



Review control		
Review	Date	Change description
1.0	28/12/2018	First version
2.0	26/02/2025	New structure and update of commitments and lines of action

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1. INTRODUCTION

Inmobiliaria Colonial, SOCIMI, S.A. (hereinafter, “the Colonial Group”, “the Group”, or “the Company”), through its Climate Change Policy (hereinafter, “the Policy”), commits to supporting the mitigation and adaptation to climate change, promoting high energy efficiency in the Company’s buildings and significantly reducing GHG emissions by 2030 without diminishing the comfort and safety of users.

This commitment is aligned with UN Sustainable Development Goal 13 (Climate Action). Additionally, the Company acknowledges its responsibility towards compliance with the environmental goals established in the Paris Agreement, specifically, keeping global warming below 2°C and limiting it to 1.5°C.

This Policy supplements the Group's ESG Policy, the Environmental Policy and the Company's Sustainability Master Plan, which highlight the sustainability aspects of the company and its commitment to the UN Sustainable Development Goals (SDG).

2. OBJECTIVE

Colonial Group’s Climate Change Policy aims to define the principles and commitments based on which Colonial will implement adaptation and mitigation measures to address the impacts of climate change:

- **Adaptation measures:** Adapt buildings to the changes that have already occurred due to climate change and implement measures in anticipation of future impacts.
- **Mitigation measures:** Mitigate the impacts of its activity on climate change.

The measures to adapt to new scenarios and the measures to mitigate future climate change effects shall be adopted in a coordinated effort based on the vulnerability of the building and its environment, paying special attention to the synergies between them.

3. SCOPE

This Policy is applicable to all Colonial Group companies and is mandatory for all the people composing these companies (board of directors, directors, representatives, senior management and employees, among others).

Additionally, it applies to and shall be known by all the people and entities that have a contractual or business relationship with Colonial Group (suppliers, contractors, subcontractors and partners, among others).

4. DEFINITIONS

- **Measures to adapt to climate change:** These measures aim to make a planned adaptation to reduce vulnerability to climate change impacts on the buildings and cut down the costs of future measures to adapt to new climate change scenarios.
- **Measures to mitigate climate change:** These measures consist in fighting climate change acceleration by reducing Greenhouse Gas (GHG) emissions.

5. COMMITMENT AND LINES OF ACTION

The Colonial Group is committed to promoting climate change adaptation, promoting climate change mitigation and encouraging sustainable mobility. In this regard, it takes the necessary measures in the buildings within its portfolio, taking into account the following lines of action:

Measures to adapt to climate change:

Colonial Group, with the aim of adapting to climate change, commits to carrying out the following actions:

- Preventing possible **floods** due to climate change.
- Improving **water consumption** management.
- Preventing the **destruction of ecosystems**.
- Managing potential **strong winds and hail**.
- Reducing **air pollution**.
- **Preventing power outages** by installing autonomous equipment.

Measures to mitigate climate change:

Colonial Group plans its measures based on the EU commitments to mitigate climate change: reducing GHG emissions, increasing energy consumption from renewable sources and reducing primary energy consumption. Colonial Group commits to taking the following actions to mitigate climate change:

- Promoting the use of sustainable materials to minimize the emissions generated over their life cycle and fostering an efficient use of these materials by conducting a life cycle analysis in major planned renovations within its portfolio.
- Managing the waste generated by the building's activity appropriately, encouraging recycling.
- Calculating the Carbon Footprint of its buildings **to assess the total impact of Colonial Group's activity on the climate in terms of GHG emissions, with the aim of identifying the amount of emissions generated and taking steps to reduce or compensate them, thus limiting its contribution to climate change.**
- Additionally, Colonial Group commits to adopting the following measures to reduce GHG emissions:
 - Reducing the building's energy demand, even improving the conditions of the building envelope.
 - Increasing the use of renewable energies.
 - Purchasing green energy.
 - Installing high-performing air conditioning equipment.
 - Improving building automation and control systems.
 - Replacing lighting equipment to improve energy efficiency in all the buildings.
 - Replacing fossil fuels with low carbon energy.
- The Group commits to adopting climate change mitigation measures and other environmental aspects, such as increasing biodiversity to reduce the heat island effect and improve air quality.

Promoting sustainable mobility by making improvements in the Group's building parking facilities, as well as the installation of bicycle lockers with changing rooms, electric charging stations, and reserved parking spaces for car-sharing companies.

Managing and analyzing climate change risks by monitoring the current climate change adaptation and mitigation process, assessing the different scenarios to align its decarbonization process with the European Climate Goals. This analysis may be optimized through management tools such as CREEM.

Furthermore, the results of the analysis may materialize through a short-, medium- and long-term Decarbonization Plan.

6. PEOPLE IN CHARGE

The Sustainability Committee of Colonial is ultimately responsible for approving and fostering compliance with this Climate Change Policy.

The Group's Chief Corporate Development Officer is responsible for setting the objectives, actions and indicators that allow the Group to pursue the goals and guidelines set out in this policy, as well as ensuring its compliance

7. DISSEMINATION AND TRAINING

This Policy will be available to all internal and external stakeholders on the corporate website of the Group.

Furthermore, it will be included in the training subjects for all Colonial Group's employees and new hires.

8. APPROVAL AND EFFECTIVE DATE

This policy has been approved by the Sustainability Committee on February 26, 2025, and came into effect on that same date.

This policy shall be reviewed and updated as necessary to incorporate the best international climate change practices in force at any given time