

Colonial 2024 Biodiversity Policy

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Review control			
Review	Date	Change description	
1.0	28/12/2018	First version	
2.0	26/02/2025	New structure and update of commitments and lines of action	

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1. INTRODUCTION

Inmobiliaria Colonial, SOCIMI, S.A. (hereinafter, "the Colonial Group", "the Group", or "the Company"), through its Biodiversity Policy (hereinafter, "the Policy"), commits to preserving and managing biodiversity and establishing the main lines of actions that allow it to integrate the promotion of biodiversity into the Company's strategy.

The biodiversity crisis is mostly due to human activity and poses a serious threat to the development of biodiversity. The loss of biological diversity as a result of the destruction of natural habitats, intensive agriculture and pollution has been inexorable.

The conservation of biodiversity is a common interest to all humankind. The preamble to the UN Convention on Biological Diversity (CBD) makes it clear that the signatories are aware of the intrinsic value of biological diversity and the ecological, genetic, social, economic, scientific, educational, cultural, recreational and esthetic values of biological diversity and its components.

This Policy is aligned with UN Sustainable Development Goal 15 (Life on Land) and supplements the Group's ESG Policy, the Environmental Policy and the Company's Sustainability Master Plan, which highlight the sustainability aspects of the company and its commitment to the UN Sustainable Development Goals (SDG).

In line with this Policy, the Best Practices in Biodiversity Manual is reviewed and developed, detailing the different actions and strategies to be implemented in the Group's existing and future projects.

2. OBJECTIVE

The Biodiversity Policy aims to define specific commitments to preserve and manage biodiversity, define the measures that shall be implemented to preserve and manage biodiversity and contribute to developing the Company's Environmental Policy and Sustainability Master Plan.

3. SCOPE

This Policy is applicable to all Colonial Group companies and is mandatory for all the people composing these companies (board of directors, directors, representatives, senior management and employees, among others).

Additionally, it applies to and shall be known by all the people and entities that have a contractual or business relationship with Colonial Group (suppliers, contractors, subcontractors and partners, among others).

4. COMMITMENTS AND LINES OF ACTION

In biological terms the Company mainly operates in urban and peri urban habitats. In line with this, and in order to achieve the objectives set in this Policy, Colonial Group establishes the following critical lines of action that shall be taken into account in its assets:

Main lines of action

The main lines of action are developed to introduce and promote actions and standards on Biodiversity in the company's activity, its premises and in connection with its stakeholders. They are:

- **Biodiversity studies:** Doing biodiversity studies that analyze every location to learn its initial ecological value and suggest measures that are appropriate to improve the current environment.
- **Biodiversity Management Plan:** Prepare a Biodiversity Management Plan (BMP) that identifies the potential risks to biodiversity derived from the activity carried out in the Group's buildings together with the possible measures that can improve it.

- New ecosystems: studying and outlining initiatives that create ecological value in the portfolio.
- Certifications and assessments: receiving certifications and assessments that allow the Company to adopt a biodiversity-oriented strategy.
- Best Practices Manual: Compiling in a Best Practices Manual the experience and learning derived from the implementation of biodiversity measures in the buildings of the portfolio and thus offer a practical guide that includes all these measures and provides assistance in big renovations, minor works and building maintenance. This manual shall be updated on a regular basis for review and continuous improvement.
- **Dissemination:** promoting the development of biodiversity data sheets that highlight Colonial's investment in this area for tenants and users.
- Living ecosystems: enhancing suitable habitats for the various existing or potential species and promoting their integration to strengthen the structure of a functional ecosystem.
- **Innovative designs:** integrating feasible solutions for Sustainable Urban Drainage Systems (SUDS) that may strengthen the presence of different species that live in the area or region.
- Efficient irrigation: innovating irrigation systems that achieve greater water savings and are more suitable for each type of landscaping.
- Unwanted, exotic and invasive species: avoiding invasive species and non-native species due to their potential incompatibility with native biodiversity measures and higher consumption of water and resources.
- Green patches: soil, trees and vegetation: gradually incorporating xeriscaping practices by using mulching and other techniques that favor biodiversity.

Promoting the use of native species or species adapted to the climate of the town or region whenever.

Prioritizing ecological gardening by using systems and products that respect biodiversity at both the source and destination.

- **Buildings that promote biodiversity:** Protecting biodiversity within its portfolio, aiming to be a role model for biodiversity-promoting buildings in cities such as Madrid and Barcelona.
- **Green structures:** In roofs, façades and walls, the green structures set up in Colonial Group's buildings shall incorporate species that meet the following basic requirements:
 - Native species adapted to the climate of the region.
 - Low water and nutrient requirements.

5. PEOPLE IN CHARGE

The Sustainability Committee of Colonial is ultimately responsible for approving and fostering compliance with this Biodiversity Policy.

The Group's Chief Corporate Development Officer is responsible for setting the objectives, actions and indicators that allow the Group to pursue the goals and guidelines set out in this policy, as well as ensuring its compliance.

6. **DISSEMINATION AND TRAINING**

This Policy will be available to all internal and external stakeholders on the corporate website of the Group.

Furthermore, it will be included in the training subjects for all Colonial Group's employees and new hires.

7. APPROVAL AND UPDATE

This policy has been approved by the Sustainability Committee on February 26, 2025, and came into effect on that same date.

This policy shall be reviewed and updated as necessary to incorporate the best international biodiversity practices in force at any given time.