ESG & Decarbonization

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Chief Corporate Development Officer

Capital Markets Day 2022
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I  Strategy & Governance

II  Decarbonization Business Plan

III  Outstanding Performance
I  Strategy & Governance

II  Decarbonization Business Plan

III  Outstanding Performance
ESG AT THE CORE OF CORPORATE STRATEGY....

1. Polarization through maximum ESG Standards
   > Top Quality Portfolio – Max Eco Efficiency
   > Top Clients – Focus on Sustainability
   > Top Investors – Green Returns

2. Corporate Strategy fully integrated with ESG
   > Quantitative Approach
   > Business Plan with Financial KPIs
   > Business Plan with ESG & Decarbonization KPIs
   > Clear Targets & Monitoring

... UNDERPINNED BY A STRONG GOVERNANCE

- Board of Directors
- Sustainability Committee
- ESG Committee
- Colonial operations
- Corporate Development
- SFL operations
- Colonial Sustainability Area
- ESG coordination & reporting Area
- SFL ESG Area
STRATEGY & GOVERNANCE
A Clear Strategy RoadMap

A CLEAR STRATEGY WITH CLEAR PRIORITIES – MATERIAL IMPACT ANALYSIS

Environmental
Resilience and low-carbon future
“Built to last”
Building developments and efficient operations built for the future

1. Sustainable investment
2. Energy and carbon efficiency
3. Sustainable construction
4. Circular economy
5. Biodiversity

Social
Office buildings with a positive social impact
“Built to gather”
Providing our clients with the spaces they want to work in

6. Tenant relations and satisfaction
7. Attractive workplaces
8. Community impact
9. Human capital

Governance
Responsible practices across the entire value chain
“Built together”
Committing to the highest standards of corporate governance and transparency

10. Ethics and transparency
11. Responsible value chain
A CLEAR STRATEGY WITH CLEAR PRIORITIES – MATERIAL IMPACT ANALYSIS

- Sustainable investment
- Energy & carbon efficiency
- Sustainable construction
- Circular economy
- Biodiversity
- Tenants relation & satisfaction
- Attractive workplaces
- Community impact
- Human Capital
- Ethics & transparency
- Responsible value chain
### BUSINESS PLAN WITH SUSTAINABILITY KPIs...

<table>
<thead>
<tr>
<th>Strategic Goal 2030</th>
<th>Delivery YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reduction of operational GHG emission (Scope1&amp;2 – Carbon Intensity)</td>
<td>Carbon neutral (56%) LFL Var. 18/21</td>
</tr>
<tr>
<td>Reduction of Energy intensity</td>
<td>&gt;(10%) Base year 2018 (5%) LFL Var. 18/21</td>
</tr>
<tr>
<td>Portfolio Scope Energy Certificates BREEAM / LEED / HQE</td>
<td>100%</td>
</tr>
<tr>
<td>All projects with maximum Ecoefficiency Certificates</td>
<td>✓</td>
</tr>
<tr>
<td>Lifecycle Analysis for Projects</td>
<td>✓</td>
</tr>
<tr>
<td>Green Procurement / Renewable Energy Purchasing</td>
<td>&gt;70%</td>
</tr>
<tr>
<td>Portfolio Scope of KPIs Monitoring¹</td>
<td>100%</td>
</tr>
<tr>
<td>Waste Recovery % / Circular Economy</td>
<td>85%</td>
</tr>
<tr>
<td>ESG clauses for key suppliers</td>
<td>100%</td>
</tr>
<tr>
<td>Green clauses for all new customers</td>
<td>100%</td>
</tr>
</tbody>
</table>

¹ Monitoring Scope of portfolio in operation for Energy, Carbon Footprint & Water Consumption. 100% Scope for Energy & GHG KPIs, 96% Scope for Water.

### … ENHANCED WITH STRATEGIC MILESTONES

1. 2021 Annual Integrated Report fully TCFD aligned

2. Decarbonization Plan approved by SBTi – 1.5°C ambition –

3. Full Scope 3 Disclosure from 12/21 onwards

4. Strategic priorities through Material Impact analysis in 2021
ESG & DECARBONIZATION

I Strategy & Governance

II Decarbonization Business Plan

III Outstanding Performance
First Decarbonization Plan established in 2015

New Decarbonization Plan approved by the Board in 2021

- New base year 2018
- Reduction of (52%) in operational carbon intensity until 2021
- Net zero target for 2030
- Internal carbon price of 100€/ton

Decarbonization Plan reviewed and approved by SBTi

- 1.5° Ambition confirmed
- Acceleration of Net Zero Ambition

Objective of operational Carbon Neutrality in 2030
(2050 in previous Business Plan)
1. Specific Action Plan on Operating Portfolio
   
   > Capex of 50€m in 5 years with specific actions
   
   > Carbon returns to prioritize actions through
   
   - Internal Carbon Price of 100€/tCO2
   
   - Energy Price to assess’ savings

2. Transformation of assets minimizing embodied carbon
   
   > Project Pipeline
   
   > Renovation Program
   
   > Underwriting with Green IRR approach

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FOUR MAJOR AREAS OF ACTIVITY

A. Ventilation and climate: Replacement of air-conditioning systems and installation of more efficient equipment

B. Improved building automation and control: Proptech 2.0.

C. Relamping: LED lighting and lighting control and dimming systems

D. Photovoltaic solar panels: Installation of photovoltaic solar systems for self-consumption

Distribution of actions by market

<table>
<thead>
<tr>
<th>Action</th>
<th>Barcelona</th>
<th>Madrid</th>
<th>Paris</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>5</td>
<td>20</td>
<td>10</td>
</tr>
<tr>
<td>B</td>
<td>4</td>
<td>6</td>
<td>13</td>
</tr>
<tr>
<td>C</td>
<td>12</td>
<td>16</td>
<td>7</td>
</tr>
<tr>
<td>D</td>
<td>4</td>
<td>13</td>
<td>-</td>
</tr>
</tbody>
</table>

Decarbonization Capex: €50m
MINIMIZING EMBODIED CARBON IN PROJECTS THROUGH LIFE CYCLE ANALYSIS

Miguel Ángel 23 – Madrid CBD

Building acquisition
> Analysis of future economic and sustainability value creation
> Technical and environmental due diligence

Overall refurbishment:
> Low carbon building materials
> Photovoltaic – rooftop solar thermal installation, wind turbine systems, optimization of ventilation and installation of high-performance filters
> Acoustic finishes in work areas with optimal hearing comfort
> Discernible lighting with ideal energy efficiency and control conditions

Management
> Multi-purpose spaces designed for the new work methods
> Monitoring and control of energy, water consumption and carbon footprint

Biome – Paris CityCenter

Building acquisition
> Analysis of future economic and sustainability value creation
> Historical studies to identify transformation potential

Overall refurbishment:
> Low carbon refurbishment programme (BBCA Réno)
> Reuse of existing materials
> Innovate architecture and design
> Doubled planted green areas
> Connection to district cooling and heating

Management
> Hospitality and community management
> Building management system
> Compliant with French tertiary decree objective in 2030
MINIMIZING EMBODIED CARBON IN PROJECTS THROUGH LIFE CYCLE ANALYSIS

**Miguel Ángel 23 – Madrid CBD**

- **Leading the Benchmark on embodied Carbon**
  - Embodied Carbon 537 kgCo2e/sqm
  - Reduction of 901t Co2e
  - 1,649t of Waste Recovered (76%)

- **Nearly Net Zero Building**
  - **Operational**
    - Energy intensity of 104 kwh/sqm
    - Operating Carbon Intensity 0 kgCo2e/sqm

- **Biodiversity**
  - Landscaped areas and green spaces to maximize occupant well-being

**Biome – Paris CityCenter**

- **Leading the Benchmark on embodied Carbon**
  - Embodied Carbon <735KgCo2e/sqm
  - Reduction of 2,500t Co2e
  - 20,720t of construction Waste Recovered (98.7%)

- **One of the 1st low-carbon BBCA Renovation projects in Paris**
  - **Operational**
    - Energy intensity of 99kwh/sqm
    - Operating Carbon Intensity 7.66kgCo2e/sqm

- **Biodiversity**
  - Landscaped area doubled (2 x 1,500 m²)
  - BiodiverCity certification (Excellent)
ESG & DECARBONIZATION

I  Strategy & Governance

II  Decarbonization Business Plan

III  Outstanding Performance
### OUTSTANDING PERFORMANCE
Strong Progress on EcoEfficiency

#### CONTINUOUS PROGRESS ON ENERGY EFFICIENCY

**Portfolio with Leed & Breeam**

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>€7.8bn</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>€9.0bn</td>
<td>+€1.2bn</td>
</tr>
</tbody>
</table>

- +14% change
- 93% satisfaction
- +187 bp

#### MAXIMUM CERTIFICATIONS ON PROJECTS

**Biome**

- BREEAM Refurbishment: Excellent
- LEED Core and Shell: Gold
- HQE Rénovation: Exceptionnel
- BBC-Effinergie: Rénovation
- BBCA Rénovation
- Biodiversity: Excellent
- Wired score: Gold

**83 Marceau**

- BREEAM Refurbishment: Excellent
- LEED Core and Shell: Gold
- HQE Rénovation: Exceptionnel
- BBC-Effinergie: Rénovation
- Ready 2: Services

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(1) Office Portfolio in operation
OUTSTANDING PERFORMANCE
Strong Progress on Operational Carbon Intensity

INTENSITY SCOPE 1 & 2 (KgCO2e/sqm)

2021 Carbon intensity of 9 kgCO2e/sqm

INTENSITY SCOPE 1 & 2 (tCO2e/€m GAV)

2021 Carbon intensity of 0.5 tCO2e/€m

<table>
<thead>
<tr>
<th>Group (KgCO2e/sqm)</th>
<th>2015</th>
<th>2018</th>
<th>2019</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>26</td>
<td>20</td>
<td>12</td>
<td>9</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Group (tCO2e/€m GAV)</th>
<th>2015</th>
<th>2018</th>
<th>2019</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.8</td>
<td>1.3</td>
<td>0.7</td>
<td>0.5</td>
<td></td>
</tr>
</tbody>
</table>
### OUTSTANDING PERFORMANCE
Solid Performance on all Sustainability KPIs

#### CARBON INTENSITY PER SQM
*Scope 1 & 2 – KgCo2e/sqm*

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2018</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>26</td>
<td>20</td>
<td>9</td>
</tr>
</tbody>
</table>

- (64%)

#### RENEWABLE ENERGY

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>32%</td>
<td>70%</td>
</tr>
</tbody>
</table>

- +38bp

#### WASTE RECOVERY

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>80%</td>
<td>99%</td>
</tr>
</tbody>
</table>

- +19bp

#### CARBON INTENSITY – Value €m
*Scope 1 & 2 – tCo2e/€m GAV*

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2018</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>1,8</td>
<td>1,3</td>
<td>0,5</td>
</tr>
</tbody>
</table>

- (71%)

#### ENERGY INTENSITY PER SQM
*KWh/sqm*

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2018</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>254</td>
<td>223</td>
<td>216</td>
</tr>
</tbody>
</table>

- (15%)

#### WATER INTENSITY PER SQM
*l/sqm*

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2018</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>580</td>
<td>487</td>
<td>381</td>
</tr>
</tbody>
</table>

- (34%)
OUTSTANDING PERFORMANCE
European leadership on GRESB

GRESB Standing Investments Benchmark Report
1st
Western Europe | Office: Corporate | Listed
Out of 7

2017 2018 2019 2020 2021
60 61 77 90 94
+56% 34pts

GRESB Development Benchmark Report
3rd
Europe | Office: Corporate: Mid-Rise | Listed
Out of 9

2018 2019 2020 2021
59 89 90 97
+64% 38pts

GRESB Model

- This Entity
- Peer Group Avg.
- Peer Group
- GRESB Average
- GRESB Universe
- Asia
- Europe
- Americas
- Oceania
- Globally diversified
- Entities with only one component submitted

GRESB Model

- This Entity
- Peer Group Avg.
- Peer Group
- GRESB Average
- GRESB Universe
- Asia
- Europe
- Americas
- Oceania
- Globally diversified
- Entities with only one component submitted
OUTSTANDING PERFORMANCE
Global leadership on CDP

CDP SCORE REPORT – CLIMATE CHANGE 2021

GLOBAL CDP SCORE

<table>
<thead>
<tr>
<th>Year</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>C</td>
</tr>
<tr>
<td>2020</td>
<td>A-</td>
</tr>
<tr>
<td>2021</td>
<td>A</td>
</tr>
</tbody>
</table>

REACHING THE “A” LIST

- The sole Office Real Estate company in Europe
- Among the only 5 real estate companies in Europe
- Among the only 12 real estate companies in worldwide
- Among the 200 best companies across all industries worldwide out of more than 13,000 that have a CDP rating

UNDERSTANDING YOUR SCORE REPORT

Immobiliaria Colonial received a A which is in the Leadership band. This is higher than the Europe regional average of B, and higher than the Financial services sector average of B.

Leadership (A-A-): Implementing current best practices
Management (B/B-): Taking coordinated action on climate issues
Awareness (C-C-): Knowledge of impacts on, and of, climate issues
Disclosure (D/D-): Transparent about climate issues
### OUTSTANDING PERFORMANCE

Ratings well above peers

#### BENCHMARKING\(^{(1)(2)}\)

<table>
<thead>
<tr>
<th>BLOOMBERG</th>
<th>GRESB</th>
<th>CDP</th>
<th>VIEGO – ESG SCORE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ESG Score</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Colonial</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Peer 1</td>
<td>Peer 2</td>
<td>Peer 3</td>
<td>Peer 4</td>
</tr>
<tr>
<td>61</td>
<td>52</td>
<td>55</td>
<td>50</td>
</tr>
<tr>
<td>94</td>
<td>93</td>
<td>Not available</td>
<td>Peer 1</td>
</tr>
<tr>
<td>A</td>
<td>A</td>
<td>-</td>
<td>Peer 1</td>
</tr>
<tr>
<td>64</td>
<td>56</td>
<td></td>
<td>Peer 1</td>
</tr>
</tbody>
</table>

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\(^{(1)}\) Source: Last reported public information

\(^{(2)}\) Benchmarking: Eurozone & UK Office Companies
### OUTSTANDING PERFORMANCE
Strong Decarbonization Performance vs Peers

#### BENCHMARKING(1)(2)

<table>
<thead>
<tr>
<th>CARBON INTENSITY - Scopes 1&amp;2</th>
<th>SBTi AMBITION</th>
<th>SCOPE 3 REPORTED</th>
<th>IN-USE CERTIFICATIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>kgCo2e/ sqm</strong></td>
<td><strong>Net Zero Ambition</strong></td>
<td><strong># of Scope 3 Categories reported</strong></td>
<td><strong>%</strong></td>
</tr>
<tr>
<td>Colonial</td>
<td>9</td>
<td>1.5 °C</td>
<td>≥ 7</td>
</tr>
<tr>
<td>Peer 1</td>
<td>Not disclosed</td>
<td>1.5 °C</td>
<td></td>
</tr>
<tr>
<td>Peer 2</td>
<td>Not disclosed</td>
<td>1.5 °C / Well-below 2 °C</td>
<td></td>
</tr>
<tr>
<td>Peer 3</td>
<td>Not disclosed</td>
<td>1.5 °C</td>
<td></td>
</tr>
<tr>
<td>Peer 4</td>
<td>7</td>
<td></td>
<td>≥ 7</td>
</tr>
<tr>
<td>Peer 5</td>
<td>Not disclosed</td>
<td></td>
<td>Not disclosed</td>
</tr>
<tr>
<td>Peer 6</td>
<td>Not disclosed</td>
<td></td>
<td>≥ 7</td>
</tr>
<tr>
<td>Peer 7</td>
<td>11</td>
<td></td>
<td>1</td>
</tr>
<tr>
<td>Peer 8</td>
<td>19</td>
<td></td>
<td>≥ 7</td>
</tr>
<tr>
<td>Peer 9</td>
<td>Not disclosed</td>
<td></td>
<td>≥ 7</td>
</tr>
<tr>
<td>Peer 10</td>
<td>5</td>
<td></td>
<td>≥ 7</td>
</tr>
<tr>
<td>Peer 11</td>
<td>14</td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>Peer 12</td>
<td>Not disclosed</td>
<td></td>
<td>6</td>
</tr>
<tr>
<td>Peer 13</td>
<td>Not disclosed</td>
<td></td>
<td>5</td>
</tr>
<tr>
<td>Peer 14</td>
<td>Not disclosed</td>
<td></td>
<td>Not disclosed</td>
</tr>
<tr>
<td>Peer 15</td>
<td>Not disclosed</td>
<td></td>
<td>≥ 7</td>
</tr>
</tbody>
</table>

(1) Source: Last reported public information
(2) Benchmarking: Eurozone & UK Office Companies
(3) Percentage by floor area
Outstanding Performance
Green Bond Conversion

Colonial Group converts all its current bonds into green bonds

February 2022:

- Full conversion of all outstanding bonds (€4.6bn) to green bonds
- Green financing underpinned by Grade A portfolio with one of the highest ecoefficiency levels in Europe
- Green Bond Framework based on solid decarbonization strategy

1. 1st IBEX35 company with 100% Green Bonds
2. 1st Spanish Real Estate with 100% Green Bonds
3. Well positioned in continental Europe on green financing
OUTSTANDING PERFORMANCE
Value Creation through Strong Sustainability Performance

COLONIAL VALUE CREATION MODEL...

- Investments
  - ✓ Decarbonization actions
  - ✓ Projects / Transformations
  - Capex required

- Reducing Costs
  - ✓ Carbon Costs
  - ✓ Energy Costs

- Increasing Revenues
  - ✓ Best Clients
  - ✓ Higher occupancy
  - ✓ Higher rental prices

- Improved Cost of Capital
  - ✓ Risk profile at asset level
  - ✓ Debt profile
  - ✓ Cost of equity

GREEN VALUE CREATION

... UNDERPINNED BY MARKET EVIDENCE

Source: CBRE Research Q2 2022 – Madrid Market

How much does sustainability affect office value?

- Periphery
  - -10/-15%

- CBD
  - 10/15%

- Outside M30
  - 3-6%

- City Center
  - 8-10%

14-18%* rental increase. Ability to secure higher rents in the market.

2 months less to market the property.

10% increase in occupancy of the property. Greater draw among prospective tenants.

40% CAPEX The future investment requirements of sustainable properties in terms of safeguarding them against becoming outdated are significantly less.

200 p.b. increase in IRR (Internal Rate of Return).

50 p.b. drop in yield upon sale of the property.
Appendix
## Strong Commitment to ESG & Decarbonization

<table>
<thead>
<tr>
<th>CARBON FOOTPRINT 2021, 2020 &amp; 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>(tCO2e)</td>
</tr>
<tr>
<td>BARCELONA</td>
</tr>
<tr>
<td>5,636</td>
</tr>
<tr>
<td>MADRID</td>
</tr>
<tr>
<td>11,195</td>
</tr>
<tr>
<td>PARIS</td>
</tr>
<tr>
<td>3,428</td>
</tr>
<tr>
<td>TOTAL SCOPE 1, 2 &amp; 3</td>
</tr>
<tr>
<td>20,258</td>
</tr>
<tr>
<td>TOTAL SCOPE 1 &amp; 2</td>
</tr>
<tr>
<td>6,164</td>
</tr>
</tbody>
</table>

Office portfolio in operation

Scope 3 = Part of Scope 3: Downstream leased assets
LFL INTENSITY CARBON EMISSIONS 2021, 2020 & 2019 – (Scope 1 & 2)

(KgCo2e/sqm)

**BARCELONA**

- 2019: 6
- 2020: 2
- 2021: 2

- Var. 19-21: -6 (69%)
- Var. 20-21: +3%

**MADRID**

- 2019: 16
- 2020: 6
- 2021: 9

- Var. 19-21: -7 (43%)
- Var. 20-21: +57%

**PARIS**

- 2019: 10
- 2020: 7
- 2021: 10

- Var. 19-21: +0
- Var. 20-21: +7%

**GROUP**

- 2019: 11
- 2020: 6
- 2021: 8

- Var. 19-21: -3 (27%)
- Var. 20-21: +37%
# Carbon Emissions – Scope 1, 2 & 3 Categories

(tCO2e)

<table>
<thead>
<tr>
<th>Scope 1, 2 &amp; 3</th>
<th>Last years reported</th>
<th>2021 reported</th>
<th>COLONIAL GROUP</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>2021 reported</td>
<td>Total TnCO2e</td>
</tr>
<tr>
<td>Scope 1</td>
<td>✓</td>
<td>✓</td>
<td>2,853</td>
</tr>
<tr>
<td>Scope 2</td>
<td>✓</td>
<td>✓</td>
<td>3,312</td>
</tr>
<tr>
<td><strong>Scope 3 Categories that apply Colonial’s business</strong></td>
<td></td>
<td></td>
<td>107,557</td>
</tr>
<tr>
<td>1. Purchased goods and services</td>
<td>✓</td>
<td></td>
<td>15,952</td>
</tr>
<tr>
<td>2. Capital goods</td>
<td>✓</td>
<td></td>
<td>74,922</td>
</tr>
<tr>
<td>3. Fuel and energy related activities</td>
<td>✓</td>
<td></td>
<td>1,561</td>
</tr>
<tr>
<td>4. Upstream transport and distribution</td>
<td>✓</td>
<td></td>
<td>1,026</td>
</tr>
<tr>
<td>5. Waste generated in operations</td>
<td>✓</td>
<td></td>
<td>3,466</td>
</tr>
<tr>
<td>6. Business travel</td>
<td>✓</td>
<td></td>
<td>49</td>
</tr>
<tr>
<td>7. Employee commuting</td>
<td>✓</td>
<td></td>
<td>113</td>
</tr>
<tr>
<td>13. Downstream leased assets</td>
<td>✓</td>
<td></td>
<td>10,468</td>
</tr>
</tbody>
</table>

Total GHG emissions Colonial Group: 34,683, 79,038, 113,721
### CARBON EMISSIONS – SCOPE 3 CATEGORIES

*(tCO2e)*

<table>
<thead>
<tr>
<th>Scope 3 Categories that apply Colonial’s Group business</th>
<th>Last years reported</th>
<th>2021 reported</th>
<th>Portfolio in operation</th>
<th>Projects</th>
<th>Total tCO2e</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Purchased goods and services</td>
<td>✓</td>
<td></td>
<td>15,952</td>
<td>0</td>
<td>15,952</td>
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<tr>
<td>2. Capital goods</td>
<td>✓</td>
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<td>0</td>
<td>74,922</td>
<td>74,922</td>
</tr>
<tr>
<td>3. Fuel- and energy-related activities</td>
<td>✓</td>
<td></td>
<td>1,581</td>
<td>0</td>
<td>1,581</td>
</tr>
<tr>
<td>4. Upstream transportation and distribution</td>
<td>✓</td>
<td></td>
<td>0</td>
<td>1,026</td>
<td>1,026</td>
</tr>
<tr>
<td>5. Waste generated in operations</td>
<td>✓</td>
<td></td>
<td>376</td>
<td>3,090</td>
<td>3,466</td>
</tr>
<tr>
<td>6. Business travel</td>
<td>✓</td>
<td></td>
<td>49</td>
<td>0</td>
<td>49</td>
</tr>
<tr>
<td>7. Employee commuting</td>
<td>✓</td>
<td></td>
<td>113</td>
<td>0</td>
<td>113</td>
</tr>
<tr>
<td>13. Downstream leased assets</td>
<td>✓</td>
<td>✓</td>
<td>10,468</td>
<td>0</td>
<td>10,468</td>
</tr>
<tr>
<td><strong>Total Scope 3</strong></td>
<td></td>
<td></td>
<td><strong>28,519</strong></td>
<td><strong>79,038</strong></td>
<td><strong>107,557</strong></td>
</tr>
</tbody>
</table>

- **Portfolio in operation**: 28,519 tCO2e (27%)
- **Projects**: 79,038 tCO2e (73%)