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# Colonial

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*Colonial achieves close to full occupancy of the building just a few months after the start of its commercialization*

## **AECOM Spain establishes its headquarters in Colonial's Alfonso XII building**

The company, which provides engineering, architectural, environmental and international cooperation services, rents 5,130 sq m and will move 400 employees to the building, which holds the prestigious environmental Breeam certificate

Barcelona, 23 December 2014

AECOM Spain, one of the subsidiaries of the American multinational firm AECOM, dedicated to providing engineering, architectural, environmental and international cooperation services, has chosen the Alfonso XII building, located in the heart of Madrid, to set up its headquarters in Spain. The group, with more than 100,000 employees worldwide, has rented 5,130 sq m of the surface area of the building.

With this transaction, the building owned by Colonial has reached close to full occupancy just a few months after the start of its commercialization, which was managed by the leading consultancy firm in property services, CBRE.

AECOM will be installed in the property as from next April, when approximately 400 employees of the multinational company shall begin their move to the new head office. The agreement comes into effect on 1 December 2014.



This transaction, the largest this year by surface area in the centre of Madrid, highlights Colonial's successful strategy of asset repositioning, maximizing cash flow and value creation.

This transaction demonstrates the high capacity of Colonial's portfolio to attract top tier clients, due to the added value of its well-positioned buildings that offer high quality facilities and maximum energy-efficiency in attractive locations.

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The Alfonso XII building has 13,135 sq m, distributed over eight floors and it belongs to the select group of buildings which hold the prestigious environmental Breeam certificate. This certificate guarantees savings of 48% on electricity, a reduction of up to 50% of CO2 emissions as well as the re-use of rainwater. The refurbishments and improvements on the Alfonso XII facilities carried out by Colonial are part of the Group's strategy to ensure that all its assets hold an internationally renowned environmental certificate.

## Dynamic office portfolio management

In the last quarter of 2014, Colonial's policy has again been characterised by a dynamic management of its office portfolio, with the market launch of 8,000 sq m of prime offices in Barcelona with the Travessera/Amigó (TGA) office complex, the acquisition of a 25,000 sq m building in the technological district in Paris, let until 2024 by Gaz Réseau Distribution France and the refurbishment and rental of the new corporate headquarters of Abertis in Passeig dels Til·lers in Barcelona, that has just been delivered.

*About Colonial. With close to one million square metres of offices to rent in the best locations in Paris, Madrid and Barcelona and assets valued at more than 5,500 million euros, Colonial has strengthened its position as one of the benchmark companies in Europe in the property sector.*

**About CBRE.** CBRE, with its head office in Los Angeles, is a leading global provider of consultancy and property services. It has more than 37,000 professionals in more than 300 offices worldwide (excluding subsidiaries). It has been present in Spain since 1973, where it offers property services through six offices (Madrid, Barcelona, Valencia, Marbella, Zaragoza and Palma de Mallorca), in addition to coordinating the office in Casablanca (Morocco).

For more information please consult [www.cbre.com](http://www.cbre.com) or [www.cbre.es](http://www.cbre.es).

CBRE is a founding partner of the ACI (Spanish Association of Property Consultants).

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