



Bid to strengthen the Company's long-term financial structure and underpin its strategic plan

## Colonial launches a €1.95bn (\*) capital increase in fulfillment of its financial restructuring agreements

The issue will float new shares with a par value of €0.12, without a share premium and with preemptive purchase rights

If the issue is not completely sold, a second increase of share capital will be carried out through non-monetary contributions of credits against the Company by the institutions that hold those credits

**Barcelona, 2 June 2010.** Inmobiliaria Colonial S.A., in fulfillment of the agreements on its financial restructuring process approved by its General Shareholders' Meeting on 20 April 2010, today began a capital increase intended to reduce its financial debt and provide with long-term resources to underpin its strategic plan. The proceeds, up to a maximum of €50mn, will be used in the ordinary course of the Company's business. Any amount above €50mn will be used to bring down the Company's financial debt

### **Issue of new shares with preemptive purchase right**

The capital increase via cash contributions will be for a maximum amount (\*) of one billion nine hundred and fifty-four million three hundred and thirty-nine thousand two hundred euros (€1,954,339,200). The issue will float sixteen billion two hundred and eighty-six million one hundred and sixty thousand (16,286,160,000) new shares, having a par value of €0.12 each and without a share premium, and of the same class and series and with the same rights and obligations as the existing shares.

The subscription period will begin on 5 June 2010 and will end 15 calendar days later, on 19 June 2010. All Company shareholders whose names are listed in the corresponding accounting records at the end of the stock market trading day immediately preceding the period for preemptive subscription will have preemptive subscription rights vis-à-vis the new shares.

Each Colonial share will confer one preemptive subscription right. Preemptive subscription rights may be transferred according to the same conditions as the shares on which they are based and will be negotiable on the Madrid and Barcelona stock markets and through the Stock Exchange Interconnection System (SIBE, Continuous Market). Eleven new shares may be subscribed for each 5 old shares.

# Colonial

**Second capital increase through non-monetary contributions.** To ensure the restructuring of the Company's financial debt, if this increase is not completely sold, a second capital increase will be carried out via non-monetary contributions and, consequently, without a preemptive subscription right. The contributions will consist of a series of credits for a maximum amount of €1,775,976,432 plus the interest accrued on the credits until the date on which the capital increase is executed. The second capital increase will be carried out by issuing and floating new ordinary shares with a par value of €0.12 each, which will be fully paid through the non-monetary contribution of these credits against the Company by the institutions that hold them, as agreed with the institutions.

## **Prospectus verified by the CNMV**

The Prospectus on the capital increase - "Registration Document," along with the "Note on the Securities" that were issued- may be consulted on the Company's official webpage [www.inmocolonial.com](http://www.inmocolonial.com) and on the official webpage of the Spanish National Securities Commission [www.CNMV.es](http://www.CNMV.es) (click on "CNMV latest" and then "Takeover bids and issues open for subscription").

## For more information: Román y Asociados

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