



FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

INMOBILIARIA COLONIAL, SOCIMI, S.A.

ORDINARY GENERAL MEETING OF SHAREHOLDERS (JUNE 2020)

INSTRUCTIONS FOR ATTENDING AND VOTING AT THE GENERAL MEETING BY ELECTRONIC MEANS

In view of the current situation due to the health crisis caused by COVID-19, the Board of Directors has agreed, under Article 41 of *Royal Decree-Law 8/2020, of 17 March, on extraordinary urgent measures to counteract the economic and social impact of COVID-19*, to also allow electronic attendance to the Ordinary General Meeting, enabling those shareholders and proxies who so wish, to attend and participate in the General Meeting remotely and concurrently.

These instructions to attend and vote at the General Meeting by electronic means will apply when the General Meeting is held at the venue specified on the notice of the call allowing shareholders or proxies attending the meeting physically and when the General Meeting is held by electronic means exclusively.

RIGHT TO ATTEND THE GENERAL MEETING REMOTELY AND IN REAL TIME

All shareholders with the right to attend and vote at the General Meeting in accordance with the Company Bylaws may also attend and vote, either personally or by proxy, by electronic means that enable them to log into the General Meeting in real time. In this regard, any shareholders who, individually or as a group, own at least 500 shares that are duly registered in the shareholder register five days before the General Meeting may attend and vote at the General Meeting remotely and in real time, provided they present satisfactory proof of their identity as described in the section "*Identification and Prior Registration*".

IDENTIFICATION AND PRIOR REGISTRATION

To verify the identity of the attendees and guarantee the correct exercise of their rights and the interactivity and proper functioning of the meeting, shareholders and proxies who wish to use the electronic attendance mechanisms must register beforehand in the section devoted to the 2020 General Meeting of Shareholders ("*Electronic Attendance*") on the corporate website (www.inmocolonial.com), from 11:00h on 24 June 2020 to 23:59h on 28 June 2020. After this time, no prior registration to exercise the right to attend by electronic means will be accepted.

The aforementioned prior registration will be carried out by any of the following means: (i) Electronic National Identity Document; or (ii) a recognized or advanced electronic signature, based on a recognized and valid electronic certificate, issued by the Spanish Public Certification Entity (CERES), under the auspices of the Royal Mint of Spain.

Notwithstanding the foregoing, in order for the proxy to be able to attend the General Meeting electronically, their powers of representation and identity must be proved before the Company, via the submission of the duly completed attendance, proxy and remote voting card, and a copy of their National ID card, Foreigner Identity card or passport, which must be sent to accionistas@inmocolonial.com or received by the Company at its registered office (Paseo de la Castellana 52, 28046 Madrid) or at the Company's offices in Barcelona (Avenida Diagonal 532, 08006

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Barcelona), for the attention of the Shareholder Relations Office, at least 24 hours before the date scheduled for the General Meeting on first call.

In any case, shareholders who do not reside in Spain, qualified investors, legal entities, proxies and other similar persons must contact the Shareholder Relations Office (“*Oficina de Atención al Accionista*”) (see section “*General Information*” below) to adopt, with the necessary guarantees, the mechanisms employed to attend the General Meeting remotely in real time and to send the proof of identity requested.

The Company may enable additional means of identification that duly verify the identity of the shareholder. The Company reserves the right to request any additional means of identification from shareholders that it deems necessary to verify their status as shareholders and ensure the authenticity of the vote or proxy.

Once the shareholder or their proxy has registered in accordance with the indicated means and within the established term, they may attend and vote at the General Meeting through electronic means after remotely logging in on the day of the General Meeting.

LOGGING IN AND ATTENDANCE

In order to enable the proper management of the electronic attendance systems, the shareholder or proxy who has previously registered to attend the General Meeting electronically in accordance with section above, must log in via the section dedicated to the 2020 General Meeting of Shareholders (“*Electronic Attendance*”) on the corporate website, from 08:45h to 10:45h on 29 June 2020 (if the Meeting is held on first call) or on 30 June 2020 (if, as expected, the Meeting is held on second call), and identify themselves according to any of the means provided.

In the event that on 29 June 2020 the quorum for the General Meeting on first call is not met, the Company will announce this in the section devoted to the 2020 General Meeting of Shareholders on the Company's corporate website confirming that the General Meeting will finally be held on second call.

In the event that the General Meeting is held on second call (as expected), electronic attendees who would have logged in on first call must log in again to electronically attend the General Meeting on second call, that is from 08:45h to 10:45h on 30 June 2020.

SPEAKING, MOTIONS AND INFORMATION

Pursuant to the recast text of the Spanish Limited Liability Companies Law passed by Royal Legislative Decree 1/2010 of 2 July (the “**Spanish Limited Liability Companies Law**”), shareholders and their proxies who, exercising their rights, intend to speak at the General Meeting and, if appropriate, ask for information or clarifications regarding items on the agenda, ask for clarifications on the information made available to the public that the Company has filed with the Spanish Securities Market Commission (CNMV) since the last General Meeting or about the audit report, or who intend to put forward motions in cases allowed by Law, should send them to the Company in writing using the form available under the section “*Electronic Attendance*” on the Company's website, from 08:45h on 29 June 2020 or, if appropriate on 30 June 2020, if the General Meeting is held on first or second call, respectively, and until the start of the General Meeting.

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Anyone attending by electronic means who wants their participation to be recorded verbatim in the minutes of the Meeting must expressly indicate this in the text of their request. Requests for information or clarification from shareholders attending electronically will be answered verbally during the General Meeting or in writing within seven days of the Meeting, in accordance with the provisions of the Spanish Limited Liability Companies Law.

If the General Meeting is held on second call (as expected), the electronic attendees who have logged into the meeting on first call and have submitted statements and motions or requests for information or clarifications will have to send them again the next day, under the terms indicated in this section; otherwise they will not be considered as submitted.

VOTES

Voting: casting votes on the motions related to items included in the agenda may be carried out from the moment the shareholder or, where applicable, the proxy logs in on the day the General Meeting is held and until the Chairman or, as the case may be, the Secretary of the General Meeting, announces the end of the voting period for the motions involving items on the agenda.

As for the motions on those matters that, by legal mandate, do not need to appear on the agenda, electronic attendees may cast their votes from the moment these motions are read out for voting and until the Chairman or, as the case may be, the Secretary of the General Meeting announces the end of the voting period for said motions. In relation to voting on the motions, unless otherwise stated, the same voting procedure and rules for shareholders in physical attendance provided in the Company Bylaws and in the Regulations of the General Meeting will apply.

The motions will be voted on through the relevant form available in the section “Electronic Attendance” on the Company’s website.

LEAVING THE MEETING

Shareholders and proxies who attend the meeting by electronic means and wish to expressly put on record that they are leaving the General Meeting must do so by sending an electronic communication through the section “Electronic Attendance” on the Company’s website. Once they have expressly communicated that they are willingly leaving the meeting, it will be understood that any actions made by electronic means thereafter have not been carried out.

PROTECTION OF PERSONAL DATA

Under the applicable rules on protection of personal data (mainly *Regulation (EU) 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data* and *Spanish Organic Law 3/2018 of 5 December on the Protection of Personal Data and guarantee of digital rights*) shareholders are hereby informed that the Company, with tax identification number A-28027399, will be in charge of the automated processing of the personal data provided by shareholders or banks, Brokers and Dealers at which the shareholders have deposited their shares, through the agency legally authorised to keep the shareholder register, i.e. Iberclear, in connection with the General Meeting, and any other data that may arise as a result thereof. The purpose of such electronic file or processing is only the management and administration of the relations between the Company and the shareholders (including, where appropriate, their proxies) in connection with the General Meeting of Shareholders of the Company. The legal basis of the data processing is the need to comply with the provisions of the Spanish Limited Liability

Companies Law. The Company will store the data for the duration of its obligations relating to the Ordinary General Meeting and for the 6 years following its termination.

Shareholders or their proxies have the right to access, rectify, delete and object to the processing of their data, as well as to exercise the other rights recognised in the current data protection legislation with the extension and limitations provided in such legislation. To do so, they must send a notice (including the identification of the holder of the rights, e.g. a photocopy of their ID card) to the following address: Inmobiliaria Colonial, SOCIMI, S.A., Paseo de la Castellana 52, 28046 Madrid. Additionally, shareholders can send the aforementioned notice to the email address: ucnormativo@inmocolonial.com.

The Company, in its capacity as data controller, has adopted all security measures required by law on its facilities, systems and files, and will safeguard the confidentiality of the relevant personal data, save where such data must be disclosed as required by Law or by a court and/or governmental order.

Should the data subjects consider that their information has been wrongfully processed or their rights have not been duly observed, they may file a claim before the Spanish Agency of Data Protection (www.aepd.es).

OTHER MATTERS

The Company will broadcast the General Meeting live on the corporate website (www.inmocolonial.com).

For all purposes, shareholders who cast their vote electronically will be considered as present for the purposes of the quorum of the General Meeting.

Electronic attendance by the shareholder to the General Meeting revokes the proxy given or remote vote cast prior to the General Meeting. Furthermore, their physical attendance at the General Meeting revokes their electronic attendance.

With regards to jointly owned shares, it will be considered that the co-owner who registers to attend the General Meeting will be the person who effectively attends the Meeting and will be therefore entitled to exercise the rights to speak, ask for information, put forward motions and vote according to their jointly owned shares.

It is the sole responsibility of the shareholder or their proxy to safeguard the means of identification or, the usernames/passwords, if any, required to access and use the electronic attendance service.

The Company will not be liable for any damages that may be caused to the shareholder or proxy derived from breakdowns, overloads, power failures, connection failures or any other similar event, beyond the control of the Company, which cause the temporary unavailability of its website, without prejudice to the adoption of the measures required in each situation, including the possible temporary suspension or extension of the General Meeting if this were necessary to guarantee the shareholders or their proxies the full exercise of their rights.

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Electronic attendance at the General Meeting is established as an extraordinary and additional measure to the different channels available to the Company's shareholders for participating in the General Meeting.

For matters that are not expressly regulated, the same rules provided for the physical attendance at the General Meeting will apply to any shareholders who attend the General Meeting electronically.

GENERAL INFORMATION

For any clarification or additional information, shareholders may contact the Shareholder Relations Office ("Oficina de Atención al Accionista"), through the following means:

- Post: to the registered office (Paseo de la Castellana 52, 28046 Madrid) or the Company's office in Barcelona (Avenida Diagonal 532, 08006 Barcelona).
- Telephone no. (+34) 934 047 910, on business days, from 9.00 a.m. to 2.00 p.m.
- Email address: accionistas@inmocolonial.com.

In any case, shareholders are asked to check for any possible directions on the Company's website (www.inmocolonial.com) in the days leading up to the General Meeting or to call 934 047 910 for the latest information available at any point, thus ensuring that any shareholders who wish to can fully exercise their rights.

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