

**MOTIONS CONCERNING ITEMS ON THE AGENDA OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF INMOBILIARIA COLONIAL, SOCIMI S.A. TO BE HELD ON 29 JUNE 2020 ON FIRST CALL OR, PREDICTABLY, ON 30 JUNE 2020 ON SECOND CALL.**

**I. Items relating to the annual financial statements, profit distribution, business management and auditor re-election.**

***One.- Examination and approval of the individual and consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.***

**1.1. Approval of the individual annual financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.**

The shareholders resolve to approve the individual financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019, comprising the Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and the Notes to the financial statements for the reported year.

**1.2. Approval of the consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.**

The shareholders resolve to approve the consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. and subsidiaries for the fiscal year ended 31 December 2019, including the Consolidated Statement of Financial Position, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows and the Consolidated Notes to the financial statements for the reported year.

***Two.-Examination and approval of the proposed profit distribution for the fiscal year ended 31 December 2019. Distribution of dividends.***

**2.1. Examination and approval of the proposed profit distribution for the fiscal year ended 31 December 2019.**

In view of the individual financial statements of Inmobiliaria Colonial, SOCIMI, S.A., which reflect profit for the year ended 31 December 2019 amounting to EUR 87,868,753.77, it is resolved to distribute profit as follows:

- 8,786,875.38 euros to the legal reserve.
- 79,081,878.39 euros to dividends.

## 2.2. Distribution of dividends.

It is resolved to distribute a dividend of 0.20 euro per share, which, taking into account the number of shares currently outstanding, would entail a maximum total dividend of 101,622,956.20 euros. This maximum total dividend will be distributed with a charge to (i) 79,081,878.39 euro earmarked for dividends referenced in resolution 2.1 above; and (ii) share premium, up to a maximum of 22,541,077.81 euros. The total amount of the dividend and, consequently, the amount of the reserves earmarked for payment of the dividend will be determined prior to distribution on the basis of the treasury shares held by Inmobiliaria Colonial, SOCIMI, S.A.

The dividend provided for in this second resolution (2.1. and 2.2.) will be distributed through the entities participating in Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear). The Board of Directors, with express power of delegation, will be empowered to: (i) set the date on which to determine the registered holders who are entitled to receive the dividends (record date); (ii) set the specific dividend payment date; (iii) designate the entity to act as paying agent; and (iv) perform such actions as may be necessary or appropriate to pay the dividend.

### ***Three.- Examination and approval of the individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. and approval of the business management led by the Board of Directors in the fiscal year ended 31 December 2019.***

The shareholders resolve to approve the individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. (the "**Company**") for the fiscal year ended 31 December 2019, which include the Company's Annual Corporate Governance Report as at 31 December 2019.

They also resolve to approve the business management led by the Company's Board of Directors, the Chairman and the CEO in the fiscal year ended 31 December 2019, in view of the Company's individual and consolidated management reports that have been made available to the shareholders.

### ***Four.- Reelection of the auditor of Inmobiliaria Colonial, SOCIMI, S.A and its consolidated group for the fiscal year ended 31 December 2021.***

The shareholders agree to, once the appointment of the current auditor of Inmobiliaria Colonial, SOCIMI, S.A. and its consolidated group comes to an end upon auditing the annual financial statements of the fiscal year ended 31 December 2020, re-elect PricewaterhouseCoopers Auditores, S.L. in view of the proposal made by the Audit and Control Committee, to audit the individual and consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2021.

It is hereby stated that PricewaterhouseCoopers Auditores, S.L., with tax identification number B-79031290 and number S0242 in the Spanish Official Registry of Auditors (ROAC), has its registered office in Madrid, Paseo de la Castellana, 259 B (28046 Madrid) and is registered in the Madrid Commercial Registry on Page M-87250-1, Sheet 75, Volume 9267, Book 8054, Section 3.

## II. Item relating to authorizations of the Board of Directors

***Six.- Authorisation to shorten the period for calling the extraordinary general meetings of Inmobiliaria Colonial, SOCIMI, S.A., in accordance with Article 515 of the Spanish Limited Liability Companies Law.***

In accordance with Article 515 of the recast text of the Spanish Limited Liability Companies Law, enacted by Legislative Royal Decree 1/2010, of 2 July, it is resolved to authorise and approve that the extraordinary general meetings held by Inmobiliaria Colonial, SOCIMI, S.A. (the “**Company**”) be called with at least 15 days' notice, provided that the Company offers shareholders the effective possibility of voting by electronic means accessible to all.

This authorisation is granted until the date of the Company's next Ordinary General Meeting of Shareholders.

## III. Items relating to the re-election of Directors

***Six.- Re-election of Directors***

**6.1. Re-election of Sheikh Ali Jassim M. J. Al-Thani as a Director of the Company, with the status of Proprietary Director.**

Following the report by the Appointments and Remuneration Committee, it is agreed to re-elect Sheikh Ali Jassim M. J. Al-Thani as Director of Inmobiliaria Colonial, SOCIMI, S.A., with the status of Proprietary Director for 4 years from the date of this resolution.

**6.2. Re-election of Mr Adnane Mousannif as a Director of the Company, with the status of Proprietary Director.**

Following the report by the Appointments and Remuneration Committee, it is agreed to re-elect Mr Adnane Mousannif as Director of Inmobiliaria Colonial, SOCIMI, S.A., with the status of Proprietary Director for 4 years from the date of this resolution.

**6.3. Re-election of Mr Carlos Fernández González as Director of the Company, with the status of Proprietary Director.**

Following the report by the Appointments and Remuneration Committee, it is agreed to re-elect Mr Carlos Fernández González as Director of Inmobiliaria Colonial, SOCIMI, S.A., with the status of Proprietary Director for 4 years from the date of this resolution.

## IV. Items relating to the Directors' remuneration

***Seven.- Extension of the Share Allocation Plan approved by the General Meeting of Shareholders on 21 January 2014.***

Following the proposal of the Appointments and Remuneration Committee of Inmobiliaria Colonial, SOCIMI, S.A. (the “**Company**”), the members agreed to extend the share allocation plan adopted by the General Meeting of Shareholders of 21 January 2014, that was extended by the General Meeting of Shareholders of 29 June 2017 (the “**Plan**”) for two more years, under the same terms and conditions, save for those specified below. Nevertheless, the Company's Board of Directors intends

to put forward, at the Company's Ordinary General Meeting, a new share allocation plan that, should it be approved, will replace the one being extended hereby.

Furthermore, the members agree that, as of 2021, the number of shares allocated each year to each of the beneficiaries in the Plan, will be determined based on the performance of the indicators foreseen in such Plan during the two previous years. In this regard, at the time of the settlement, (2022 and 2023), the number of shares allocated to each of the beneficiaries for the relevant year will be stipulated based on the average performance of the indicators specified in the Plan during the two previous years.

On the other hand, as foreseen in the Plan, it is still forbidden to dispose of or transfer the shares received by virtue of such Plan for three years from the date of their delivery, except for those necessary, if any, to pay the tax derived thereof.

***Eight.- Vote, in an advisory capacity, on the Annual Remuneration Report of Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.***

The shareholders resolve to approve, in an advisory capacity, the Annual Remuneration Report for Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019, which was made available to all shareholders at the time of calling the General Meeting.

**V. Items relating to the amendment of the Company Bylaws and the Regulations of the General Meeting**

***Nine.- Change of Article 19 ("Right to attend") in the Company Bylaws of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.***

To allow shareholders to attend the General Meeting by electronic means, this Article 19 ("Right to attend") is drawn up in the Company Bylaws and will hereafter read as follows:

***"Article 19. Right of attendance***

*Shareholders may attend and vote at General Meetings, directly or duly represented when, individually or as a group, they hold at least five hundred shares, which must be registered in the shareholder register five days prior to the date for which the General Meeting is scheduled and this is proved by presenting, at the registered office or at the entities specified in the call, the relevant validation certificate or the attendance card issued by the Company or entities in charge of keeping the shareholder register, or by any other means foreseen by the current legislation.*

*The Company's Board of Directors may enable, for each General Meeting, remote attendance by the shareholders and proxies by electronic means concurrently. In such event, the Board of Directors will establish the terms, forms and means set for shareholders and proxies to exercise their rights, in accordance with the laws, these Company Bylaws and the Regulations of the General Meeting. All this will be included in the notice of the meeting.*

*The members of the Board of Directors must attend the General Meetings. Their attendance shall nonetheless not be required for a Meeting to be validly constituted.*

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

*The Meetings may also be attended by the executives, technicians and other persons that, in the opinion of the Board of Directors, are interested in the proper performance of company matters and whose participation at the General Meeting, when necessary, could be useful to the Company. The Chairman of the General Meeting may authorize the attendance of any person that he deems appropriate, although the General Meeting may revoke said authorization.”*

**Ten.- Amendment to the Ordinary General Meeting of Shareholders Regulations of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.**

**10.1. Changes to articles 7 (“Procedure and term”), 10 (“Shareholder's right to information”) and 12 (“Right to attend and vote”) of the General Meeting of Shareholders Regulations.**

To allow shareholders to attend the General Meeting by electronic means, the members have agreed to amend Article 7 (“Right to attend”), 10 (“Shareholder's right to information”) and 12 (“Right to attend and vote”) of the Regulations of the General Meeting, and will hereafter read as follows:

**“Article 7. Procedure and period**

*The General Meeting must be called by at least a notice published in the Official Bulletin of the Commercial Registry or in one of the major newspapers in Spain, on the company website and on the website of the Spanish Securities Market Commission, and any other means as is required under applicable regulations, at least one month prior to the date set for it to be held.*

*Notwithstanding the above, Special General Meetings can be called within a minimum of fifteen days in advance. This shorter period for notice shall require an express resolution adopted by the Ordinary General Meeting with an approving vote of minimum two thirds of subscribed capital with voting rights, and the notice shall not exceed the date of the following Ordinary General Meeting.*

*The notice shall state the name of the Company, date and time of the meeting on first call, the title of the person or persons sending the notice, as well as the agenda, which shall include the matters to be discussed. The publication can likewise state the date of the meeting on second call, if applicable. At least twenty-four hours shall pass between the meeting on the first and second call.*

*The publication shall likewise mention the following:*

- 1. Date when the shareholder shall have his shares registered in his name in order to participate and vote in the General Meeting.*
- 2. Form and place to obtain the complete text of the documents and proposed resolutions, as well as the address of the company web page where the information will be available.*
- 3. Clear and exact information on processes required so that the shareholders can participate and issue their votes in the General Meeting, specifically including the following:*
  - The right to request information, to have points included in the agenda and to present proposed resolutions, as well as the period to exercise these rights. When noted that more detailed information on said rights can be obtained from the company web page, then the publication can be limited to indicating the period for exercising said right.*

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

- *The system for voting through a proxy, indicating specifically the forms to be used to delegate the vote and the media to be used so that the Company can accept notice, by email, of the proxies appointed.*
- *The procedures established for remote voting ahead of the General Meeting, by post or by electronic means.*
- *The terms, forms and means to exercise shareholders' and proxies' rights concurrently by electronic means when the Board of Directors has agreed, ahead of the call for the General Meeting, to enable shareholders' and proxies' remote attendance concurrently by electronic means.*

*The Board of Directors shall determine, ahead of the call for each General Meeting, which remote means will be made available to the shareholders for remote voting and/or proxy votes before the General Meeting, ensuring that it guarantees the identity of each individual exercising their voting right or, if a proxy, the rights of the proxy and represented shareholder. The notice will therefore also include the specific remote communications media that can be used by the shareholders in order to exercise their rights to be represented, to exercise or delegate their vote, and, as applicable, to attend the meeting.*

*Furthermore, should the Board of Directors agree for the General Meeting to enable shareholders and proxies to attend the meeting remotely, concurrently and by electronic means, the notice for the call will include the terms, forms and means enabled to exercise these rights by electronic means as foreseen in the laws, Company Bylaws and this Regulation.*

*Shareholders making up at least 3% of the Company's share capital may request the publication of a supplementary notice for an Ordinary General Meeting of Shareholders, including one or more items on the agenda, provided the new items or motions, where applicable, are duly justified. The exercise of this right, which will in no case apply to the call for an Extraordinary General Meeting, shall require satisfactory notice to be delivered to the registered office within five days following the publication of the notice. The supplement to the notice convening the meeting must be published at least fifteen days prior to the date established for the General Meeting.*

*Shareholders making up a minimum 3% of the corporate share capital may present reasoned motions, within five days from the notice of the call, in accordance with matters already included or to be included in the agenda of the General Meeting called, either Ordinary or Extraordinary. When received, the Company will ensure that the motions and any documents attached thereto, if any, are published for the shareholders without interruption on the corporate website as long as required by law.*

*If the General Meeting, duly called, is not held on first call and the notice of the meeting does not include a date for the meeting on second call, the second call must be announced with the same agenda and announcement requirements as the first call, within fifteen days from the date of the General Meeting that was not held, and at least ten days prior to the date scheduled for the meeting."*

**“Article 10. Shareholders' right to information**

*Shareholders have the right to have ample and precise information on the matters that will be debated and decided in the General Meeting. The Board of Directors shall encourage the informed participation of shareholders at the General Meetings.*

*From the notice of the call of the General Meeting, the shareholders can examine the motions, reports and other documents made available as required pursuant to the laws and the Company Bylaws, on the company website and at the Company's registered office. When allowed by law, shareholders may request the delivery or provision, free of charge, of the full text of the documents made available to them.*

*From the notice of the call of the General Meeting, the shareholders may immediately obtain from the Company, free of charge, the documents to be submitted for approval at the General Meeting, as well as the management report and auditor's report, if applicable.*

*From the notice of the call of the General Meeting and until the date of the General Meeting, the Company will publish at least this information on its website:*

- a) The notice of the call.*
- b) The total number of shares and voting rights on the date of the notice, broken down by classes of shares, if any.*
- c) The documents to be presented at the General Meeting and in particular reports by directors, auditors and independent experts.*
- d) Full texts of the motions for each and every item on the agenda, or of those items that are merely provided for information purposes, a report from the competent bodies on each of the items and the motions put forward by the shareholders.*
- e) Regarding the appointment, ratification or re-election of any of the members of the Board of Directors, the identity, curriculum vitae and category of each of said individuals, as well as the proposal and reports legally required for said purpose. In the case of a legal entity, the information shall include information on the natural person to be appointed to permanently exercise the member's role.*
- f) The forms to be used for proxy and remote voting, except when these are sent directly by the Company to each shareholder. If this cannot be published on the company website for technical reasons, the Company shall indicate on the website how to obtain the printed forms, which shall be sent to each shareholder who requests them.*
- g) Information on the communication channels between the Company and the shareholders in order to gather information or make suggestions in accordance with the applicable regulations.*
- h) Rules of operation for the Online Shareholders' Forum.*
- i) The rules set for shareholders and proxies to exercise rights concurrently by electronic means at the General Meeting if the notice for the call of the General Meeting specifies that it will be held by electronic means.*



*Shareholders may request, at least five days before the date set for the General Meeting, that the Directors send the information or clarifications that they deem necessary on the items on the agenda, or ask, in writing, any questions that they consider relevant. The shareholders can likewise make a written request within the same period, asking that the directors provide the clarifications that they deem appropriate about information available to the public that the Company has filed with Spanish Securities Market Commission (CNMV) since the date of the last General Meeting, and regarding the auditor's report. The directors will provide the information in writing until the date set for the General Meeting.*

*Requests for information may be sent as specified in the notice of the call of the General Meeting. The provisions in this article are understood as without prejudice to the shareholders' right to obtain printed documents and to request that they be sent, free of charge, when so established by Law.*

*The Board of Directors may authorize one or more members as well as its Secretary and Vice Secretary, or any senior officer of the Company to respond to requests for information made by the shareholders. Requests for information or clarification that are verbally presented by the shareholders to the Chairman regarding the matters set forth above, made during the General Meeting or in writing from the fifth day prior to the date set for the meeting, shall also be verbally presented during the General Meeting by any of the directors present, at the behest of the Chairman.*

*Should the shareholder's right to information not be satisfied at the time, the information requested will be provided in writing within seven days from the end of the General Meeting.*

*The directors are required to provide the information referred to in the foregoing paragraphs, except when said information is not necessary to protect the rights of the shareholder, or when there are objective reasons to consider that they could be used for purposes that are not in the Company's interest or if their publication could harm the Company or its affiliates. Violation of the right to information during a General Meeting shall not be considered as a reasonable cause to contest the General Meeting.*

*Nevertheless, the information request cannot be refused when the request is supported by shareholders representing at least twenty-five per cent of the share capital. The shareholder shall be liable for any damages caused by abusive or damaging use of the requested information.*

*Valid requests for information, clarifications or questions made in writing and the replies given in writing by the directors will be displayed on the company website. Nevertheless, when the information requested is clearly, expressly and directly available to all shareholders on the Company's website as a question and answer, before the specific question has been asked, then the directors can limit their reply to sending the information that was already provided as such.*

*The provisions in the aforementioned paragraphs regarding the exercise of the right to information by shareholders or their proxies will extend, without prejudice to the special rules foreseen in Article 12 bis herein, when the Company's Board of Directors has enabled, ahead of calling the General Meeting, shareholder's and proxies' attendance to the meeting concurrently by electronic means."*

***"Article 12. Right to attend and vote***

*Shareholders may attend and vote at General Meetings, directly or duly represented, when individually or as a group they hold at least five hundred shares, which must be registered in the*



*shareholder register five days prior to the date for which the General Meeting is scheduled and this is proved by presenting, at the registered office or at the entities specified in the call, the relevant validation certificate or the attendance card issued by the Company or entities in charge of keeping the shareholder register, or by any other means foreseen by the current legislation.*

*Shareholders can vote in the General Meeting, as well as grant proxy by remote means before the General Meeting, provided the identity of the shareholder is duly guaranteed as well as, if applicable, the security of the electronic means used, all in accordance with the current legislation.*

*Furthermore, the shareholders and their proxies may attend and exercise their rights at the General Meeting remotely concurrently by electronic means under the circumstances and terms foreseen in Art. 12 bis herein.*

*Each share carries one vote.*

*To issue a vote by postal, the shareholder will send the Company the attendance, proxy and remote voting card issued by the entity or entities responsible for keeping the shareholder register or by the Company in his/her name, duly completed and signed, stating whether the vote is in favour or against, or a blank vote or abstention.*

*Votes by electronic media will be issued with a recognized electronic signature or other form of guarantee that the Board of Directors deems suitable to assure the authenticity and identity of the shareholder exercising that right to vote, with an unbreachable digital copy of the attendance, proxy or remote voting card.*

*Without prejudice to the above, the Company may create a specific digital app on the company website to exercise the right to remote voting. In this case no unbreachable digital copy of the attendance, proxy or remote vote card shall be required.*

*The vote cast by whichever of the media set forth above should be delivered to the Company at least twenty four (24) hours prior to the date and time set for the General Meeting in the first call, unless a special deadline has been set, where appropriate, for electronic attendance and vote, without prejudice to the Chairman's power to admit votes received thereafter. Otherwise, the vote will be understood as not cast.*

*The remote vote issued and referred to in this article shall be deemed null and void:*

- i. If it is subsequently expressly revoked by the same means used to cast the vote and within the time limits established to do so.*
- ii. If the casting shareholder physically or electronically attends the meeting.*

*Shareholders who issue their votes from a remote location shall be considered as present for purposes of deeming the General Meeting as validly constituted.*

*The Company may provide the entities that participate in the Sociedad de Gestión de Sistemas de Registro, Compensación y Liquidación de Valores S.A. (Iberclear) with a proposed format for the attendance cards for the General Meeting, to be issued by said entities to the relevant depositing shareholders, thereby ensuring that the cards are standard and include a bar code or another system to read them electronically to count the number of persons attending the meeting*

*electronically, as well as the format that will be used to delegate the powers to represent a shareholder. The attendance card can include the identity of the proxy if not expressly named by the shareholder represented.*

*Before starting the meeting, the shareholders attending the meeting will have access to the text of the motions to be put to the vote at the General Meeting and, if appropriate, the text of the answers provided by the shareholders to address the requests for information made in writing before the Meeting, if the Board of Directors considers that it is necessary or convenient to inform the shareholders attending the meeting.*

*Members of the Board of Directors shall attend the General Meetings even when their presence is not necessary to consider the General Meeting as validly constituted. Directors, technicians and other individuals who the Board of Directors believe may have an interest in the desired performance of company business and whose contribution may be useful for the Company, may attend the General Meeting. The Chairman of the General Meeting may authorize the attendance of any person that he deems appropriate, although the General Meeting may revoke said authorization.”*

#### **10.2. Addition of a new article 12 bis (“Electronic Attendance”) to the General Meeting of Shareholders Regulations.**

In order to allow shareholders to attend the General Meeting by electronic means, this Article 12 bis (“Electronic attendance”) is drawn up in the General Meeting of Shareholders Regulations and will hereafter read as follows:

##### **“Article 12 bis. Electronic attendance**

*All shareholders entitled to attend and vote at the General Meetings, pursuant to Article 12 herein, may exercise their rights at such meetings, in person or by proxy, by electronic means that will allow them to log concurrently into the Meeting provided that the Board of Directors has determined this for a specific General Meeting. In any event, the means used to log in should be appropriate to guarantee the identity of the members attending the meeting remotely, the appropriate exercise of their rights, interaction in real time and, in general, the appropriate course of the meeting.*

*Electronic attendance of shareholders or their proxies to the General Meeting, when duly specified in the notice of the General Meeting, will be subject to the following rules that may be expanded and completed by the Board of Directors:*

- (i) Shareholders and proxies who wish to attend the Meeting by electronic means will give proof of their identity and status as shareholder or proxy before the start of the General Meeting, in the manner and time set in the notice of the Meeting, all this to guarantee the identity of the persons attending the meeting.*
- (ii) The notice of the meeting will detail how long in advance must a shareholder or proxy attending the General Meeting electronically and concurrently log into the meeting so as to be considered as attending the meeting in order to allow the appropriate management of the electronic attendance systems. If the shareholder or proxy should log into the meeting later than the time set, they will be considered as absent from the meeting.*
- (iii) Contributions and motions or requests for information or clarifications intended by persons attending electronically and concurrently should be sent to the Company in the manner,*

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

*terms and conditions set forth in the notice of the General Meeting. In particular, pursuant to the Spanish Limited Liability Companies Law, in the notice of the Meeting, the Board of Directors may determine that contributions and motions, in compliance with the laws, intended by persons attending electronically and concurrently will be sent to the Company at the start of the General Meeting.*

*The requests for information or clarifications made by the persons attending electronically and concurrently will be answered orally during the General Meeting or in writing within seven days from the Meeting unless those requests may be rejected by virtue of the laws, Company Bylaws and these Regulations.*

- (iv) *Casting votes on the motions related to items on the agenda may be carried out from the moment the shareholder or, where applicable, the proxy logs in and until the Chairman or, as the case may be, the Secretary of the General Meeting, announces the end of the voting period for the motions relating to the items on the agenda. As for the motions on those matters that, by legal mandate, do not need to appear on the agenda, the persons attending by electronic means may cast their votes from the moment these proposals are read out for voting and until the Chairman or, as the case may be, the Secretary of the General Meeting, announces the end of the voting period for said motions.*

*The Board of Directors may expand and complete the appropriate means and procedures governing the electronic and concurrent attendance to the General Meeting, adjusting, where appropriate, to the legal rules set forth for this system, the Company Bylaws and these Regulations. Such means and procedures will be published on the Company's website.*

*For all matters that have not been expressly foreseen in this Article, the shareholders' exercise of their rights electronically and concurrently will be subject to the general rules set forth in these Regulations to exercise their rights, without prejudice to any adjustments, if any, that the Board of Directors may determine.*

*The Company will not be liable for any damages that may be caused to the shareholder or proxy derived from breakdowns, overloads, power failures, connection failures or any other similar event, beyond the control of the Company, which cause the temporary unavailability of its website, without prejudice to the adoption of the measures required in each situation, including the possible temporary suspension or extension of the General Meeting if this were necessary to guarantee the shareholders or their proxies can fully exercise their rights."*

## **VI. Informational point**

### ***Eleven.- Information to the General Meeting on the amendment of the Regulations of the Board of Directors of Inmobiliaria Colonial, SOCIMI, S.A.***

The shareholders are hereby informed of the amendment made to Article 13 ("General duties") of the Regulations of the Board of Directors of Inmobiliaria Colonial, S.A. (the "**Company**") to determine the number of additional Boards of Directors which the Directors may sit on.

**VII. Item relating to the delegation of powers*****Twelve.- Delegation of powers***

The shareholders agree to expressly grant powers to the Chairman of the Board of Directors of Inmobiliaria Colonial, S.A., Mr Juan José Brugera Clavero, and the CEO, Mr Pedro Viñolas Serra, the Secretary to the Board of Directors, Mr. Francisco Palá Laguna, and the Vice-Secretary to the Board of Directors, Ms. Nuria Oferil Coll, to enable either of them to sign individually, in connection with the resolutions adopted by this General Meeting of Shareholders, to:

- Place these resolutions on public record, with all the joint and several powers required for their delivery and performance;
- Sign any public or private documents that are necessary or advisable and to take any appropriate actions to enable their best fulfilment, including the publication of legal notices with any public or private bodies or authorities, for the purposes of their registration in the appropriate Commercial Registries or Property Registers, with the power to issue deeds of ratification, rectification, correction and clarification, following verbal suggestions or written appraisals by the Commercial Registry - also with the power to request partial registration of recordable agreements - and by any other official public or private body; and
- Draw up as many public or private documents as may be required or appropriate and carry out as many steps as may be necessary before the Spanish Securities Market Commission (CNMV), the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear), the Governing Bodies of the Stock Exchanges and any other competent body, entity or public or private registry, in Spain or abroad, in order to fulfil and successfully perform the resolutions adopted and to perform the formalities relating to all manner of files and documents required vis-à-vis public or private bodies and, in general, any such actions relating to the resolutions passed at this General Meeting as may be required.

\* \* \* \*