



FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

**INMOBILIARIA COLONIAL, SOCIMI, S.A.**

**ORDINARY GENERAL MEETING OF SHAREHOLDERS (JUNE 2020)**

**INFORMATION ON THE COMMUNICATION CHANNELS BETWEEN INMOBILIARIA COLONIAL, SOCIMI, S.A. AND ITS SHAREHOLDERS TO REQUEST INFORMATION RELATING TO ITEMS ON THE AGENDA FOR THE GENERAL MEETING AND OTHER RIGHTS TO INFORMATION**

**1. RIGHT TO INFORMATION**

**1.1. Information available on the registered office and on the corporate website**

The shareholders of Inmobiliaria Colonial, SOCIMI, S.A. (the “**Company**”) have the right to access and examine the documents indicated below at the registered office at Paseo de la Castellana 52, Madrid and on the corporate website ([www.inmocolonial.com](http://www.inmocolonial.com)), as well as to request the free delivery and dispatch thereof. Shareholders of the Company may also access and examine this documentation at the Company's offices in Avenida Diagonal 532, Barcelona.

- The notice of the call.
- The total number of shares and voting rights on the date of the call.
- The full texts of the motions on all and any items on the Agenda and, where appropriate, the motions submitted by shareholders.

In addition, regarding the items on the agenda concerning the annual financial statements, the profit distribution, business management, and auditor re-election, the following is provided:

- The individual annual financial statements (comprising the Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and the Notes to the financial statements) of Inmobiliaria Colonial, SOCIMI, S.A. for 2019, along with the relevant audit report.
- The consolidated financial statements (comprising the Consolidated Statement of Financial Position, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows and the Consolidated Notes to the financial statements) of Inmobiliaria Colonial, SOCIMI, S.A. for 2019, along with the relevant audit report.
- Individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.
- Annual Corporate Governance Report of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.
- Report by the Audit and Control Committee of Inmobiliaria Colonial, SOCIMI, S.A. on the independence of the external auditor.

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- Report by the Board of Directors supporting the amendment of the proposed profit distribution and distribution of reserves contained in the report on the annual financial statements for 2019, and the letter issued by the Company's auditor confirming that the decision to amend the proposed profit distribution and distribution of reserves would not have changed his opinion set forth in the audit report.
- Report by the Audit and Control Committee of Inmobiliaria Colonial, SOCIMI S.A. on its operations.
- Report by the Appointments and Remuneration Committee of Inmobiliaria Colonial, SOCIMI, S.A. on its operations.

In connection with the items on the agenda regarding the re-election of the Directors, the following is provided:

- Supporting report from the Board of Directors assessing the competence, experience and merits of the candidates proposed for re-election.
- Report from the Appointments and Remuneration Committee on the candidates proposed for re-election of Directors.
- Information (identity, resumé and category) of the Directors whose re-election is put to the vote of the Ordinary General Meeting of Shareholders.

In connection with the items on the agenda regarding the remuneration of Directors, the following is provided:

- Annual Remuneration Report for Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.

In connection with the items on the agenda regarding the amendment of the Company Bylaws and the General Meeting Regulations:

- Report by the Board of Directors on the proposed amendment to the Company Bylaws and General Meeting of Shareholders Regulations to allow shareholders to attend the General Meeting by electronic means.
- Consolidated text of the Company Bylaws.
- Consolidated text of the General Meeting of Shareholders Regulations.

In connection with the informative item on the agenda, the following is provided:

- Report of the Board of Directors of Inmobiliaria Colonial, SOCIMI, S.A. regarding the partial modification of the Board Regulations.
- Consolidated text of the Board Regulations.

Also, generally:

- Information on the communication channels between the Company and the shareholders.
- Model attendance, proxy and remote voting card.
- Means and procedures to grant proxies for the General Meeting and to cast a remote vote.

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- Operating Rules for the Online Shareholders' Forum.
- Instructions for attending and voting at the General Meeting by electronic means.

### **1.2. Right to information before the General Meeting**

Upon calling the meeting, and up to five days before the date set for the General Meeting, the Company's shareholders will be entitled to request such information or clarifications as they deem necessary in connection with the items on the agenda or to submit any questions they consider appropriate in writing. Shareholders may also request in writing, within the same time frame, any clarifications they consider necessary in relation to any public information that the Company may have disclosed to the Spanish Securities Market Commission ("CNMV") since the date of the immediately preceding General Meeting, or regarding the auditor's report.

The Company will be required to provide the information requested, except in such cases where (i) the information may be unnecessary to safeguard the shareholder's rights; (ii) there are objective reasons to believe that the information could be used for purposes that are not related to the Company; and/or (iii) disclosing such information may harm the Company or related companies.

Notwithstanding the above, a request for information cannot be refused when it is supported by a number of shareholders of the Company who make up at least 25% of the Company's share capital. The shareholder shall be liable for any damages caused by the misuse or harmful use of the information requested.

Valid requests for information, clarifications or questions made in writing and the written replies thereto, will be included on the Company's website ([www.inmocolonial.com](http://www.inmocolonial.com)). However, when, prior to raising a specific question, the requested information is clearly, expressly and directly available to all shareholders on the Company's website ([www.inmocolonial.com](http://www.inmocolonial.com)) in a question-answer format, the Company may limit its reply to the information provided on the Company's website.

All requests for documentation and/or information must include the personal details of the person who submitted the same and, in particular, the name and surname(s) or corporate name of the shareholder and the number of shares that they hold; and such requests must be submitted by one of the following methods:

- Post: to the registered office (Paseo de la Castellana 52, 28046 Madrid) or the Company's office in Barcelona (Avenida Diagonal 532, 08006 Barcelona).
- Email address: [accionistas@inmocolonial.com](mailto:accionistas@inmocolonial.com).

### **1.3. Right to information during the General Meeting**

During the General Meeting, shareholders or their proxies physically attending the meeting may verbally request any information or clarifications they consider necessary in relation to the items on the agenda or any clarifications they deem necessary in relation to any public information that the Company may have disclosed to the CNMV since the date of the immediately preceding General Meeting, or regarding the auditor's report.

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The requests for information or clarifications that, in relation to the items referred to in the previous paragraph, shareholders or their proxies make verbally to the Chairman during the General Meeting of Shareholders, or in writing from the fifth day before the meeting is held, will be answered verbally during the meeting by any of the directors present, at the behest of the Chairman. If it is not possible to comply with the rights of the shareholder at such time, the information required shall be provided in writing within the seven days following the date on which the General Meeting of Shareholders was held.

The Company will be required to provide the information requested, except in such cases where (i) the information may be unnecessary to safeguard the shareholder's rights; (ii) there are objective reasons to believe that the information could be used for purposes that are not related to the Company; and/or (iii) disclosing such information may harm the Company or related companies. Violation of the right to information during a General Meeting shall not be considered as a reasonable cause to contest the General Meeting.

Notwithstanding the above, a request for information cannot be refused when it is supported by a number of shareholders of the Company who make up at least 25% of the Company's share capital. The shareholder shall be liable for any damages caused by the misuse or harmful use of the information requested.

Valid requests for information, clarifications or questions made in writing and the written replies thereto, will be included on the Company's website ([www.inmocolonial.com](http://www.inmocolonial.com)). However, when, prior to raising a specific question, the requested information is clearly, expressly and directly available to all shareholders on the Company's website ([www.inmocolonial.com](http://www.inmocolonial.com)) in a question-answer format, the Company may limit its reply to the information provided on the Company's website.

Shareholders or proxies who physically attend the General Meeting will be allowed to speak at the time and in the order determined by the Presiding Board of the General Meeting. In order to speak at the meeting, shareholders or their proxies physically attending the meeting will identify themselves before the Notary Public, or, where appropriate, before the Presiding Board of the General Meeting, providing their relevant attendance card or certificate, their details and the number of shares they hold, or, where appropriate, represent. Should the shareholders or proxies who speak wish to have their comments recorded in writing in the minutes of the General Meeting of Shareholders, they should present their contribution in writing, at the time, to the Notary Public or Presiding Board of the General Meeting of Shareholders, so they may check it when the shareholder or proxy speaks.

Shareholders or proxies attending the General Meeting remotely and in real time should follow, if they wish to exercise their right to information during the General Meeting, the procedure specified in the document "*Instructions for attending and voting at the General Meeting by electronic means*" that is available in the section devoted to the General Meeting of Shareholders 2020 ("*Electronic Attendance*") on the Company's website ([www.inmocolonial.com](http://www.inmocolonial.com)). For matters that are not expressly regulated, the same rules provided for physical attendance at the General Meeting will apply.

## 2. THE RIGHT TO ADD TO THE AGENDA OR TO PRESENT NEW MOTIONS

Shareholders of the company representing at least 3% of the share capital may request the publication of a supplement to the call to the Ordinary General Meeting of Shareholders that includes one or more items on the agenda, provided the new items are accompanied by the reasons for it or, where applicable, a reasoned motion. Such right shall be exercised by delivering a certified notice to the Company, which must be received at its registered office, located at Paseo de la Castellana 52, 28046 Madrid, within five days from the date of publication of the call. The supplement to the call must be published at least 15 days prior to the date set to hold the General Meeting.

Likewise, shareholders representing at least 3% of the Company's share capital may, within the same time frame and in the same form as indicated in the paragraph above, present well-grounded motions on items that are already on the agenda or that should be included in the agenda of the General Meeting called. Upon receipt of such motions, the Company shall ensure that the motions and any accompanying documentation, if any, are disseminated among the other shareholders by keeping them published on the corporate website ([www.inmocolonial.com](http://www.inmocolonial.com)).

## 3. ONLINE SHAREHOLDERS' FORUM

On its website, the Company ([www.inmocolonial.com](http://www.inmocolonial.com)) has created an Online Shareholders' Forum, which will remain active from the notice of the General Meeting of Shareholders until the end of the day prior to the date set for such Meeting. This Forum may be accessed, with the due safeguards, by shareholders and specific and voluntary associations of shareholders that are duly established and have been entered in the special register created for such purposes by the CNMV under the recast text of the Spanish Limited Liability Companies Law passed by Royal Legislative Decree 1/2010 of 2 July, with a view to facilitating communications between them prior to the General Meeting (see "*Operating Rules for the Online Shareholders' Forum*").

## 4. GENERAL INFORMATION

For any clarification or additional information, shareholders may contact the Shareholder Relations Office ("Oficina de Atención al Accionista"), through the following means:

- Post: to the registered office (Paseo de la Castellana 52, 28046 Madrid) or the Company's office in Barcelona (Avenida Diagonal 532, 08006 Barcelona).
- Telephone no. (+34) 934 047 910, on business days, from 09:00 to 14:00.
- Email address: [accionistas@inmocolonial.com](mailto:accionistas@inmocolonial.com).

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