

In compliance with Section 228 of the *Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*, Inmobiliaria Colonial, S.A. ("**Colonial**" or the "**Company**") hereby discloses the following

REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)

Further to the regulatory announcement number 251800 published on May 9, 2017, the Company hereby announces the resumption, with effects as from tomorrow June 9, 2017, of the transactions carried out under the liquidity contract entered into on June 22, 2015 by the Company with Renta 4 SV, S.A. (currently Renta 4 Banco, S.A.), which was reported through the corresponding regulatory announcement number 224847.

In Barcelona, June 8, 2017.