

Pursuant to Section 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, SOCIMI, S.A. ("**Colonial**" or the "**Company**") hereby discloses the following:

#### **REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)**

Further to the regulatory announcement (*hecho relevante*) published on July 2, 2018 with register number 267487, the public deed of merger between Colonial (as absorbing company) and Axiare Patrimonio Socimi, S.A. ("**Axiare**") (as absorbed company) (the "**Merger**") has been registered today in the Commercial Registry.

As a result, the Company's share capital is set at EUR 1,136,477,445, divided into 454,590,978 shares.

After the registration of the Merger in the Commercial Registry and compliance with the appropriate requirements of the CNMV, the Spanish Stock Exchanges and Iberclear, Friday, July 6, 2018 is foreseen to be the last trading day of Axiare' shares and July 9, 2018 is foreseen to be the first trading day of the new shares of Colonial issued in consideration of the exchange of the shares of the Merger.

July 4, 2018