

Pursuant to Section 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, SOCIMI, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following:

### **REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)**

In relation with the issue of notes made by the Company on June 2015, with ISIN code XS1241699922, for an aggregate nominal amount of EUR 750 million, due on June 2019 with an annual interest rate of 1.863% (the “**Issue**”), that was communicated by means of the corresponding regulatory announcement (*hecho relevante*) on 5 June 2015 (no. 223988), the Company hereby informs that it has decided to exercise the right to fully early redeem the Issue.

The outstanding amount of the Issue is EUR 375 million after the repurchase of notes made on October 2016 that was communicated by means of the corresponding regulatory announcement (*hecho relevante*) on 28 October 2016 (no. 244213).

For this purpose, the early redemption of the Issue is expected to take place on 23 July 2018 at the outstanding principal amount of the Issue (EUR 375 millions) together with the corresponding interest pursuant to the terms and conditions of the Notes.

Madrid, 12 July 2018