

Pursuant to Section 228 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, Inmobiliaria Colonial, SOCIMI, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following:

#### **REGULATORY ANNOUNCEMENT (*HECHO RELEVANTE*)**

In accordance with the provisions of Article 8 bis (“*Ancillary provisions*”) of Colonial's Bylaws, and for the purposes of providing Colonial with the certification referred to in the aforementioned article by the subjects obligated to do so (i.e. shareholders –or holders of economic rights, voting rights or financial instruments over shares– that are not individual entities and directly or indirectly hold shares of Colonial in a percentage equal to or greater than 10% of the share capital), it is reported that the French company *Société Foncière Lyonnaise* (“**SFL**”), a company owned by Colonial with a 58.56% stake, agreed on April 20, 2018 to distribute a dividend of EUR 2.30 per share, which is expected to be paid by SFL from May 3, 2018 onwards. The information contained in the aforementioned certificate must refer to May 3, 2018.

April 27, 2018.