

Colonial leads the listed real estate sector in ESG policies

MSCI gives Colonial's ESG policies a 'AA' rating

- Colonial leads the European ranking with regards to ESG as one of the only two companies in the sector that have received the 'AA' rating by MSCI
- Colonial's strategy in ESG policies has taken Colonial from a 'BBB' rating to a 'AA' in only 4 years
- Colonial's strategic plan for 2018-2020 includes a total of 64 actions in the key areas of environment, social and corporate responsibility

Madrid, 12 of December 2019

MSCI (Morgan Stanley Capital International) has given a 'AA' rating to Colonial for its ESG policy for the second year in a row. Colonial has now consolidated the rating received last year, and positions the Company, which is led by Juan José Brugera y Pere Viñolas, at the top of the ranking of companies in the sector on a European level. Only Colonial and Prologis have achieved the 'AA' ranking, the maximum rating possible awarded to the main companies analyzed in the listed real estate sector.

According to the MSCI, Colonial's current rating is due to the fact the Company "continues to adopt initiatives related to sustainability to improve the profile of its buildings and obtain environmental certifications such as BREEAM, LEED and HQE". In addition, it continues to boost "corporate governance practices aligned with the interests of the shareholders" and promotes "mechanisms to connect with its employees".

MSCI's rating of Colonial's ESG policy has improved steadily since 2015 when it obtained a 'BBB' rating. In 2017, it improved with an "A", and in October 2018 it had reached 'AA', a rating that it now has maintained for the second consecutive year.

MSCI indices and analyses are a benchmark for investors on a global level. The ESG index in particular, used by more than 1300 investors around the world, analyzes a selection of the best companies in each sector in regards to ESG, and it classifies them based on 37 variables. They are given a score from CCC to AAA. The entity analyzes 7,500 companies from different areas and sectors. The ESG index by MSCI has been recognized in the last four years as the best area specific index in the world.

A firm bet on ESG

Colonial's strategic plan for 2018-2020 includes a total of 64 actions within the ESG strategy - Environmental, Social and Governance – which the company has developed as one of its growth pillars. This plan includes specific measures to promote the highest standards of corporate governance, the development of social initiatives and the attraction of talent, as well as a sustainable environmental strategy. Regarding the environment, Colonial counts on an environmental certification of its office buildings that has reached 91% of the totality of its portfolio, a percentage much higher than the market average.

Sobre Colonial

The Colonial Group is a SOCIMI listed on the Spanish stock exchange's benchmark index and a leader in prime offices in Europe. It is present in the main business areas of Barcelona, Madrid and Paris, with a property portfolio of more than one million square meters, and assets under management of more than €11 billion.



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CCC B BB BBB A AA AAA

"The information included in this document should be read together with all of the available public information, in particular on the Company website: www.inmocolonial.com."

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