
Colonial

The new acquisition is 100% occupied and has close to 5,000 sq m of surface area above ground

Colonial acquires the corporate headquarters of Gallina Blanca in Plaza Europa in Barcelona

The acquisition of the office building, owned by Sareb, was closed at 10.4 million euros

Barcelona, 9 January 2014

Colonial has carried out an investment of €10.4 million for an office complex in Barcelona. The property, owned by Sareb, is Gallina Blanca's headquarters and is located in Plaza Europa in Barcelona, a growing business district that benefits from excellent transport connections to the city centre and airport.

The building has a surface area above ground of 4,869 sq m of offices and 68 parking spaces. It is a recently built office complex, distributed over the ground floor and four more floors, characteristics that provide highly efficient spaces.

The property is 100% occupied by Gallina Blanca, a Spanish multinational company in the food industry founded in 1937 and with presence in more than 70 countries.

With this acquisition, Colonial has incorporated a new tenant of renowned standing into its portfolio with a long-term contract, and it has positioned itself in a business district in Barcelona in a phase of consolidation.

The transaction was managed by ANTICIPA REAL ESTATE and supported by Aguirre Newman.



Gallina Blanca building



Plaza Europa

Colonial

Dynamic office portfolio management

This transaction contributes to the consolidation of the Colonial Group's strategy of investing in high quality office buildings with tenants of renowned standing in the markets of Barcelona, Madrid and Paris.

Since the recapitalization of Colonial in May 2014, the Colonial Group has made investments to reposition its assets and has made new acquisitions for more than €370 million. In addition to the acquisition of Gallina Blanca's headquarters, it is worth highlighting the purchase of GrDF's headquarters in Paris for €230 million.

About Colonial. With close to one million square metres of offices to rent in the best locations in Paris, Madrid and Barcelona and assets valued at more than €5,500 million, Colonial has strengthened its position as one of the benchmark companies in Europe in the property industry.

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Interior view of floor space



Exterior view of main building facade