

Pursuant to Article 226 of the Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Inmobiliaria Colonial, SOCIMI, S.A. (“**Colonial**” or the “**Company**”) hereby discloses the following

INSIDE INFORMATION (INFORMACIÓN PRIVILEGIADA)

The Board of Directors of the Company has agreed to set up a buy-back programme under the authorization granted by the General Shareholders’ Meeting of the Company, held on June 29th, 2017, under item five of the agenda (the “**Buy-back Programme**”).

The Buy-back Programme will take into consideration the transparency and operative requirements set forth by the *Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC* (the “**Market Abuse Regulation**”) and the *Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures* (the “**Delegated Regulation**”), as well as other applicable regulations, notwithstanding that one of the purposes of the Buy-back Programme is not expressly contemplated under article 5.2 of the Market Abuse Regulation and that it will therefore not be considered as a buy-back programme for the purposes of the Market Abuse Regulation.

The Buy-back Programme will have the following characteristics:

- *Purpose:* the Buy-back Programme has the following purpose: (i) the coverage of the share delivery plan approved by the General Shareholders’ Meeting of the Company held on January 21st, 2014, which was extended by the General Shareholders’ Meeting on June 30th, 2020; and (ii) additional initiatives that the Board of Directors of the Company may deem appropriate for the Company’s interest.
- *Maximum monetary amount:* the maximum monetary amount allocated to the Buy-Back Programme is € 25,000,000.
- *Maximum number of shares:* the maximum number of own shares to be bought by the Company under the Buy-back Programme is 3,000,000 shares, which represent 0.59% Colonial’s current share capital.
- *Price and Volume:* the transactions under the Buy-back Programme will be carried out in accordance with provisions 2 and 3 of article 3 of the Delegated Regulation. In this regard, with respect to the price, Colonial will not purchase shares at a price higher than the higher of the price of the last independent trade and the highest current purchase bid on the trading venue where the purchase is carried out, including when the shares are traded on different trading venues. As to the volume, Colonial will not purchase more than 25% of the average daily volume of the shares on the trading venue on which the purchase is carried out.

- *Duration:* the Buy-back program will remain in force from September 16, 2020 until December 31, 2020. Notwithstanding the foregoing, the Buy-back Programme may be early terminated if, before said date, the purchases carried out reach the allocated maximum monetary amount or the maximum amount of shares to be purchased under the Buy-back Programme, or should any other circumstance occur that makes it advisable.

The Buy-back Programme will be lead-managed by Banco de Sabadell, S.A.

Colonial will inform through the corresponding announcement of other relevant information (*otra información relevante*) of the interruption, amendment or conclusion of the Buy-back Programme. Additionally, it will communicate all the transactions carried out under the Buy-back Programme.

In Madrid, September 15, 2020.