

Pursuant to the provisions of Article 227 of the Spanish Securities Market Law, approved by the Royal Decree 4/2015, of 23 October, Inmobiliaria Colonial, SOCIMI, S.A. (“**Colonial**” or the “**Company**”) issues the following

OTHER RELEVANT INFORMATION (OTRA INFORMACIÓN RELEVANTE)

The Board of Directors of Colonial has agreed to call an Ordinary General Meeting of Shareholders of the Company, to be held in the Casino de Madrid, calle Alcalá 15, 28014 Madrid, on 29 June 2020 at 11:00h, on first call, and at the same time and place on the following day, 30 June 2020, on second call. The General Meeting is expected to be held on second call.

Appendices I and II contain the call notice and the complete texts of the proposed resolutions drawn up by the Board of Directors of Colonial, respectively.

In Madrid, on 25 May 2020.

Mr. Juan José Brugera Clavero
Chairman of the Board of Directors

APPENDIX I

The announcement of the call



FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

**INMOBILIARIA COLONIAL, SOCIMI, S.A.
NOTICE OF ORDINARY GENERAL MEETING OF SHAREHOLDERS**

As agreed by the Board of Directors of Inmobiliaria Colonial, SOCIMI S.A. (the “**Company**”), the shareholders of the Company are hereby called to the Ordinary General Meeting of Shareholders to be held in the Casino de Madrid, calle Alcalá 15, 28014 Madrid, on 29 June 2020 at 11.00h, on first call, and at the same time and in the same place on the next day, 30 June 2020, on second call.

The shareholders are notified that the Ordinary General Meeting of Shareholders is expected to be held on second call on 30 June 2020 at 11.00h. Should the foregoing schedule be altered, it shall be notified in due course.

In view of the current situation due to the health crisis caused by COVID-19, the Board of Directors has agreed, under Article 41 of *Royal Decree-Law 8/2020, of 17 March, on extraordinary urgent measures to counteract the economic and social impact of COVID-19*, **to also allow electronic attendance** to the Ordinary General Meeting, enabling those shareholders and proxies who so wish, to attend and participate in the General Meeting remotely and concurrently. **If the state of alarm declared by Royal Decree 463/2020, of 14 March, or any other measure or recommendation of the administrative or health authorities remains in force on the dates scheduled for the Ordinary General Meeting which affects the free movement of people and the possibility of meetings with multiple persons, the General Meeting will be held on the same dates and times set forth in this notice with electronic attendance only, that is, without the physical attendance of shareholders or their proxies.** In said case, the shareholders will be informed through the publication of a supplementary notice to this call.

In any case, given the aforementioned exceptional circumstances, the Board of Directors **recommends that shareholders exercise their rights prior to the General Meeting through the electronic means for proxy and remote voting** made available to them on the Company website (www.inmocolonial.com) or **electronically** under the terms foreseen herein.

The General Meeting will be held based on the following

AGENDA

- I. Items relating to the annual financial statements, distribution of profit, business management and auditor reelection.**
- First** Examination and approval of the individual and consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.
 - 1.1.** Approval of the individual annual financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.
 - 1.2.** Approval of the consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.
- Second** Examination and approval of the proposed profit distribution for the fiscal year ended 31 December 2019. Distribution of dividends.
 - 2.1.** Examination and approval of the proposed profit distribution for the fiscal year ended 31 December 2019.

- 2.2.** Distribution of dividends.
- Third** Examination and approval of the individual and consolidated directors' reports of Inmobiliaria Colonial, SOCIMI, S.A. and approval of the conduct of business by the Board of Directors in the fiscal year ended 31 December 2019.
- Fourth** Re-election of the auditor of Inmobiliaria Colonial, SOCIMI, S.A and its consolidated group for the fiscal year ended 31 December 2021.
- II. Item relating to authorizations of the Board of Directors**
- Fifth** Authorisation to shorten the period for calling the extraordinary general meetings of Inmobiliaria Colonial, SOCIMI, S.A., in accordance with Article 515 of the Spanish Limited Liability Companies Law.
- III. Items relating to the re-election of Directors**
- Sixth** Re-election of Directors.
- 6.1.** Re-election of Sheikh Ali Jassim M. J. Al-Thani as a Director of the Company, with the status of Proprietary Director.
- 6.2.** Re-election of Mr Adnane Mousannif as a Director of the Company, with the status of Proprietary Director.
- 6.3.** Re-election of Mr Carlos Fernández González as Director of the Company, with the status of Proprietary Director.
- IV. Items concerning Directors' remuneration**
- Seventh** Extension of the share allocation plan approved by the General Meeting of Shareholders on 21 January 2014.
- Eighth** Voting, in an advisory capacity, on the annual remuneration report of Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.
- V. Items relating to the amendment of the Company Bylaws and the Regulations of the General Meeting.**
- Ninth** Changes to Article 19 ("Right to attend") in the Company Bylaws of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.
- Tenth** Change to the Ordinary General Meeting of Shareholders Regulations of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.
- 10.1.** Changes to articles 7 ("Procedure and term"), 10 ("Shareholder's right to information") and 12 ("Right to attend and vote") of the General Meeting of Shareholders Regulations.
- 10.2.** Addition of a new article 12 bis ("Electronic Attendance") to the General Meeting of Shareholders Regulations.

VI. Informational point

Eleventh Information for the General Meeting on the amendment of the Regulations of the Board of Directors of Inmobiliaria Colonial, SOCIMI, S.A.

VII. Item relating to the delegation of powers

Twelfth Delegation of powers.

SUPPLEMENT TO THE CALL AND SUBMISSION OF FURTHER MOTIONS

Pursuant to the provisions of Article 16 of the Company Bylaws and Article 519 of the consolidated Spanish Limited Liability Companies Law as approved by Legislative Royal Decree 1/2010 of July 2 (the “**Spanish Limited Liability Companies Law**”), any shareholders of the Company representing at least 3% of the share capital may request that a supplement to the call of the Ordinary General Meeting of Shareholders be published, to include one or more items on the agenda, provided that the new items are accompanied by reasoning or, where appropriate, a supporting motion. Such right shall be exercised by delivering a certified notice to the Company, which must be received at its registered office, located at Paseo de la Castellana 52, 28046 Madrid, within five days from the date of publication of the call. The supplement to the call must be published at least 15 days prior to the date set to hold the General Meeting.

Likewise, shareholders representing at least 3% of the share capital may, within the same period described in the paragraph above, submit reasoned motions on matters that have already been or should be included on the agenda for a General Meeting that has already been called. Upon receipt of such motions, the Company shall ensure that the motions and any accompanying documentation, if any, are disseminated among the other shareholders by keeping them published on the corporate website (www.inmocolonial.com).

ONLINE SHAREHOLDERS’ FORUM

Pursuant to Article 11 of the General Meeting of Shareholders’ Regulations of the Company and Article 539.2 of the Spanish Limited Liability Companies Law, as from the publication of this call and until the end of the eve of the Ordinary General Meeting of Shareholders, the corporate website (www.inmocolonial.com) will feature an Online Shareholders' Forum, which will be accessible, with all due safeguards, by individual shareholders and any specific and voluntary associations duly incorporated and registered in the special Registry operated for such purpose by the Spanish Securities Market Commission (“**CNMV**”). Any motions that are intended for submission as a supplement to the agenda set forth in this call, requests for adherence to such motions, initiatives to reach the percentage required to exercise a minority right as provided by law, and any offers and requests for voluntary representation may all be posted on the aforesaid Forum.

RIGHT TO INFORMATION

As of the date of publication of this call, shareholders of the Company may request, up to five (5) days prior to the General Meeting, any information or clarifications as the shareholders may deem necessary regarding the items on the agenda, or submit any questions in writing as the shareholders may deem relevant. In addition, shareholders may also request the Directors, in writing and within the aforesaid timeframe, or verbally during the General Meeting, to provide any clarifications as the

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

shareholders may deem necessary regarding the information available to the public that the Company may have provided to the CNMV since the holding of the last General Meeting and regarding the auditor's report.

Pursuant to the provisions of Articles 197, 272, 286, 287, 518, 520 and related provisions of the Spanish Limited Liability Companies Law, the Company's shareholders are entitled to examine and inspect the documents listed below at the registered office, located in Madrid, Paseo de la Castellana, 52, and on the corporate website (www.inmocolonial.com), and to request their delivery or dispatch free of charge. Shareholders of the Company may also access and examine this documentation at the Company's offices in Avenida Diagonal 532, Barcelona.

- The notice of the call.
- The total number of shares and voting rights on the date of the call.
- The full texts of the motions on all and any items on the Agenda and, where appropriate, the motions submitted by shareholders.

In addition, regarding the items on the agenda concerning the annual financial statements, the profit distribution, business management, and auditor re-election, the following is provided:

- The individual annual financial statements (comprising the Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and the Notes to the financial statements) of Inmobiliaria Colonial, SOCIMI, S.A. for 2019, along with the relevant audit report.
- The consolidated financial statements (comprising the Consolidated Statement of Financial Position, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows and the Consolidated Notes to the financial statements) of Inmobiliaria Colonial, SOCIMI, S.A. for 2019, along with the relevant audit report.
- Individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.
- Annual Corporate Governance Report of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.
- Report by the Audit and Control Committee of Inmobiliaria Colonial, SOCIMI, S.A. on the independence of the external auditor.
- Report by the Board of Directors supporting the amendment of the proposed profit distribution and distribution of reserves contained in the report on the annual financial statements for 2019, and the letter issued by the Company's auditor confirming that the decision to amend the proposed profit distribution and distribution of reserves would not have changed his opinion set forth in the audit report.
- Report by the Audit and Control Committee of Inmobiliaria Colonial, SOCIMI S.A. on its operations.
- Report by the Appointments and Remuneration Committee of Inmobiliaria Colonial, SOCIMI, S.A. on its operations.

In connection with the items on the agenda regarding the re-election of the Directors, the following is provided:

- Supporting report from the Board of Directors assessing the competence, experience and merits of the candidates proposed for re-election.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

- Report from the Appointments and Remuneration Committee on the candidates proposed for re-election of Directors.
- Information (identity, resumé and category) of the Directors whose re-election is put to the vote of the Ordinary General Meeting of Shareholders.

In connection with the items on the agenda regarding the remuneration of Directors, the following is provided:

- Annual Remuneration Report for Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.

In connection with the items on the agenda regarding the amendment of the Company Bylaws and the General Meeting of Shareholders Regulations:

- Report by the Board of Directors on the proposed amendment to the Company Bylaws and General Meeting of Shareholders Regulations to allow shareholders to attend the General Meeting by electronic means.
- Consolidated text of the Company Bylaws.
- Consolidated text of the General Meeting of Shareholders Regulations.

In connection with the informative item on the agenda, the following is provided:

- Report of the Board of Directors of Inmobiliaria Colonial, SOCIMI, S.A. regarding the partial modification of the Board Regulations.
- Consolidated text of the Board Regulations.

Also, generally:

- Information on the communication channels between the Company and the shareholders.
- Model attendance, proxy and remote voting card.
- Means and procedures to grant proxies for the General Meeting and to cast a remote vote.
- Operating Rules for the Online Shareholders' Forum.
- Instructions for attending and voting at the General Meeting by electronic means.

RIGHT OF ATTENDANCE

Pursuant to the provisions of Article 19 of the Company Bylaws and Article 12 of the Regulations of the General Meeting of Shareholders, shareholders may attend and vote at the General Meeting, in person or by proxy, where such shareholders individually or as a group, hold at least 500 shares, which must be entered in the shareholders register five (5) days before the date scheduled for the General Meeting. Such shareholders must furnish evidence of the foregoing by showing the relevant certificate of standing, or attendance, proxy and remote voting card issued by the Company or any entities responsible for keeping the shareholder register.

RIGHT OF REPRESENTATION

Pursuant to the provisions of Article 20 of the Company Bylaws and Article 13 of the Regulations of the General Meeting of Shareholders, any shareholder entitled to attend may be represented at the General Meeting by any person, even if he/she is not a shareholder. The proxy must be granted in writing or by means of remote communication, in the terms provided in the following section, and specifically for this General Meeting, in accordance with the provisions of Article 184 of the Spanish Limited Liability Companies Law.

A proxy may represent more than one shareholder, without any restrictions on the number of shareholders he/she can represent. A proxy who represents several shareholders may cast both affirmative and negative votes in accordance with the instructions given by each shareholder.

The right of representation shall be exercised in accordance with the provisions set forth in the applicable regulations and in the corporate website (www.inmocolonial.com). Representation may be revoked at any time. The attendance of the shareholder represented at the General Meeting, either personally or remotely, involves the revocation of any proxy, whatever the date thereof. The Chairman and the Secretary of the General Meeting shall have the broadest powers to recognise the validity of the proxy or any document evidencing such representation.

The right of representation may be proved by the proxy on the day the General Meeting through the physical submission of the duly completed and signed attendance, proxy and remote voting card, except in the case of attendance by electronic means, in which case the provisions of the section “*Electronic Attendance*” shall apply.

Any proxies received with no indication of the specific person to whom the shareholder has granted his/her representation shall be deemed granted to the Chairman of the General Meeting or his/her substitute in case of conflict of interests.

In accordance with Articles 523 and 526 of the Spanish Limited Liability Companies Law, it is hereby notified that the following are involved in a conflict of interests: (i) all members of the Board of Directors with respect to items three and eight of the agenda; (ii) the directors who are up for re-election with respect to items 6.1 to 6.3 of the agenda; (iii) the Chairman of the Board of Directors and the CEO with respect to item seven of the agenda; and (iv) the members of the Board of Directors, if any, involved in the situations set forth in paragraphs b) and c) of Article 526.1 of the Spanish Limited Liability Companies Law that may arise beyond the agenda. In connection with any of them, the proxy shall be deemed granted, if the principal has not given any specific voting instructions, to the Secretary of the General Meeting.

PROXY AND REMOTE VOTING BEFORE THE GENERAL MEETING

Shareholders may provide the Company prior to the General Meeting with a notice of exercise of the right of representation, and cast their vote on the motions relating to any items included on the Agenda, in writing, and likewise notify the Company prior to the General Meeting via the following means:

- a) By delivering in person the attendance, proxy and remote voting card received from the depositary institutions or, as appropriate, the card form available on the corporate website (www.inmocolonial.com), duly completed and signed in the “*Proxy*” section or, as appropriate, the “*Remote voting*” section, at the Company's registered office in Paseo de la Castellana 52,

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

28046 Madrid or in the Company's offices in Avenida Diagonal 532, 08006 Barcelona, from 9.00 a.m. to 2.00 p.m., addressed to the Shareholder Relations Office ("Oficina de Atención al Accionista").

- b) By sending the attendance, proxy and remote voting card received from the depositary institutions or, as appropriate, the template card on the corporate website (www.inmocolonial.com), duly completed and signed in the "Proxy" section or, as appropriate, the "Remote voting" section, to the Company's registered office in Paseo de la Castellana 52, 28046 Madrid, or the Company's offices in Avenida Diagonal 532, 08006 Barcelona, addressed to the Shareholder Relations Office ("Oficina de Atención al Accionista").
- c) Through the proxy or electronic voting platform expressly enabled on the corporate website (www.inmocolonial.com), in accordance with the procedure indicated thereon.

Any representation or vote reported by any of the means set forth in paragraphs a), b) and c) above shall be received by the Company, along with satisfactory proof of identity, at least twenty-four (24) hours prior to the time and date set for the General Meeting on the first call, without prejudice to the authority of the Chairman to admit any votes and proxies received thereafter. Otherwise, any votes shall be deemed as not cast and any proxies shall be deemed as not granted.

A remote vote will be void:

- a) If it is subsequently expressly revoked by the same means used to cast the vote and within the time limits established to do so.
- b) If the shareholder who cast the vote attends the meeting physically or by electronic means.

Shareholders who have cast their vote remotely shall be considered present for the purposes of verifying the quorum of the General Meeting.

ELECTRONIC ATTENDANCE

In view of the current situation due to the health crisis caused by COVID-19, the Board of Directors has agreed, under Article 41 of *Royal Decree-Law 8/2020, of 17 March, on extraordinary urgent measures to counteract the economic and social impact of COVID-19*, to also allow electronic attendance to the Ordinary General Meeting, enabling those shareholders and proxies who so wish, to attend and participate in the General Meeting remotely and concurrently.

In this regard, all shareholders with the right to attend and vote at the General Meeting in accordance with the provisions of the "Right to attend" section above may also attend and vote, either themselves or their proxies, by electronic means that enable them to log into the General Meeting concurrently.

Electronic attendance at the General Meeting will be subject to the provisions of the Law and the following basic rules, which are complemented and developed by those published on the Company's corporate website (www.inmocolonial.com) in the section dedicated to the 2020 General Meeting of Shareholders ("Electronic Attendance"):

- (i) Prior identification and registration: to guarantee the identity of the attendees, the correct exercise of their rights, the interactivity and proper functioning of the meeting, shareholders and proxies who wish to use the electronic attendance mechanisms must register beforehand in the section devoted to the 2020 General Meeting of Shareholders ("Electronic Attendance")]

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

on the corporate website, from 11:00h on 24 June 2020 to 23.59h on 28 June 2020. After this time, no prior registration to exercise the right to attend by electronic means will be accepted.

The aforementioned prior registration will be carried out by any of the following means: (i) Electronic National Identity Document; or (ii) a recognized or advanced electronic signature, based on a recognized and valid electronic certificate, issued by the Spanish Public Certification Entity (CERES), under the auspices of the Royal Mint of Spain.

Notwithstanding the foregoing, in order for the proxy to be able to attend the General Meeting electronically, their powers of representation and identity must be proved before the Company, via the submission of the duly completed attendance, proxy and remote voting card, and a copy of their National ID card, Foreigner Identity card or passport, which must be sent to accionistas@inmocolonial.com or received by the Company at its registered office (Paseo de la Castellana 52, 28046 Madrid) or at the Company's offices in Barcelona (Avenida Diagonal 532, 08006 Barcelona), for the attention of the Shareholder Relations Office, at least 24 hours before the date scheduled for the General Meeting on first call.

The Company may enable additional means of identification that duly guarantee the identity of the shareholder. The Company reserves the right to request any additional means of identification from shareholders that it deems necessary to verify their status as shareholders and ensure the authenticity of the vote or proxy.

Once the shareholder or, as the case may be, their proxy, has registered in accordance with the indicated means and within the established term, they may attend and vote at the General Meeting through electronic means after remotely logging in on the day of the General Meeting.

- (ii) Logging in and attendance: in order to enable the proper management of the electronic attendance systems, the shareholder or proxy who has previously registered to attend the General Meeting electronically in accordance with section (i) above, must log in via the section dedicated to the 2020 General Meeting of Shareholders (“Electronic Attendance”) on the corporate website, from 08:45h to 10:45h on 29 June 2020 (if the Meeting is held on first call) or on 30 June 2020 (if, as expected, the Meeting is held on second call), and identify themselves according to any of the means provided in section (i) above or as indicated in the corresponding instructions.

In the event that on 29 June 2020 the quorum for the General Meeting on first call is not met, the Company will announce this in the section devoted to the 2020 General Meeting of Shareholders on the Company's corporate website confirming that the General Meeting will finally be held on second call.

In the event that the General Meeting is held on second call (as expected), electronic attendees who would have logged in on first call must log in again to electronically attend the General Meeting on second call, that is from 08:45h to 10:45h on 30 June 2020.

- (iii) Participation: in accordance with the provisions of the Spanish Limited Liability Companies Law, any attendee who wishes to participate with motions or requests for information or clarifications, must submit these to the Company, in writing and in any case, in the form, terms and conditions established in the aforementioned Company website, from 08:45h on 29 June

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

2020 or, as the case may be, on 30 June 2020, depending on whether the General Meeting is held on first or second call, respectively, and up to the moment that it is constituted.

Anyone attending by electronic means who wants their participation to be recorded verbatim in the minutes of the General Meeting must expressly indicate this in the text of their request. Requests for information or clarification from shareholders attending electronically will be answered verbally during the General Meeting or in writing within seven days of the Meeting, in accordance with the provisions of the Spanish Limited Liability Companies Law.

If the General Meeting is held on second call (as expected), the electronic attendees who, having logged into the meeting on first call, would have participated and sent motions or requests for information or clarification will have to send them again the next day, under the terms indicated in this section (iii); otherwise they will not be considered submitted.

- (iv) Voting: casting votes on the motions related to items included in the agenda may be carried out from the moment the shareholder or, where applicable, the proxy logs in on the day the General Meeting is held and until the Chairman or, as the case may be, the Secretary of the General Meeting, announces the end of the voting period for the motions for items on the agenda. As for the motions on those matters that, by legal mandate, do not need to appear on the agenda, electronic attendees may cast their votes from the moment these motions are read out for voting and until the Chairman or, as the case may be, the Secretary of the General Meeting, announces the end of the voting period for said motions. In relation to voting on the motions, unless otherwise stated, the same voting procedure and rules for shareholders in physical attendance provided in the Company Bylaws and in the Regulations of the General Meeting will apply. Voting on the motions will be carried out through the website and in accordance with the corresponding voting form.
- (v) Leaving the meeting: persons attending electronically who wish to expressly leave the General Meeting must do so by sending an electronic communication via the link “Electronic attendance” enabled on the Company's corporate website. Once their express wish to leave the meeting has been communicated, all subsequent actions will be deemed without effect.
- (vi) Other matters:

The Company will broadcast the General Meeting live on the corporate website (www.inmocolonial.com).

The Company may adapt, with the appropriate guarantees, the means to allow electronic attendance at the General Meeting, shareholders who do not reside in Spain, qualified investors, legal entities and other similar persons.

For all purposes, shareholders who cast their vote electronically will be considered as present for the purposes of the quorum of the General Meeting.

Electronic attendance by the shareholder to the General Meeting revokes the proxy given or remote vote cast prior to the General Meeting. Furthermore, their physical attendance at the General Meeting revokes their electronic attendance.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

It is the sole responsibility of the shareholder or their proxy to safeguard the means of identification or, the usernames/passwords, if any, required to access and use the electronic attendance service.

The Company will not be liable for any damages that may be caused to the shareholder or proxy derived from breakdowns, overloads, power failures, connection failures or any other similar event, beyond the control of the Company, which cause the temporary unavailability of its website, without prejudice to the adoption of the measures required in each situation, including the possible temporary suspension or extension of the General Meeting if this were necessary to guarantee the shareholders or their proxies the full exercise of their rights.

Electronic attendance at the General Meeting is established as an extraordinary and additional measure to the different channels available to the Company's shareholders for participating in the General Meeting.

The mechanisms for attending the Meeting electronically will apply both in the event that the General Meeting of Shareholders is held at the venue indicated in this notice with the possibility of shareholders and proxies attending physically, and in the event that the General Meeting has to be held exclusively by electronic means because the state of alarm declared by Royal Decree 463/2020, of 14 March, or any other measure or recommendation of the administrative or health authorities remains in force which affects the free movement of people and the possibility of holding meetings with multiple persons.

For that which is not expressly regulated, the same rules provided for the physical attendance at the General Meeting will apply to any shareholders who attend the Meeting electronically.

PROTECTION OF PERSONAL DATA

Under the applicable rules on protection of personal data (mainly *Regulation (EU) 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data* and *Spanish Organic Law 3/2018 of 5 December on the Protection of Personal Data and guarantee of digital rights*) shareholders are hereby informed that the Company, with tax identification number A-28027399, will be in charge of the automated processing of the personal data provided by shareholders or banks, Brokers and Dealers at which the shareholders have deposited their shares, through the agency legally authorised to keep the shareholder register, i.e. Iberclear, in connection with the General Meeting, and any other data that may arise as a result thereof. The purpose of such electronic file or processing is only the management and administration of the relations between the Company and the shareholders (including, where appropriate, their proxies) in connection with the General Meeting of Shareholders of the Company. The legal basis of the data processing is the need to comply with the provisions of the Spanish Limited Liability Companies Law. The Company will store the data for the duration of its obligations relating to the Ordinary General Meeting and for the 6 years following its termination.

Shareholders or their proxies have the right to access, rectify, delete and object to the processing of their data, as well as to exercise the other rights recognised in the current data protection legislation with the extension and limitations provided in such legislation. To do so, they must send a notice (including the identification of the holder of the rights, e.g. a photocopy of their ID card) to the following address: Inmobiliaria Colonial, SOCIMI, S.A., Paseo de la Castellana 52, 28046 Madrid.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

Additionally, shareholders can send the aforementioned notice to the email address: ucnormativo@inmocolonial.com.

The Company, in its capacity as data controller, has adopted all security measures required by law on its facilities, systems and files, and will safeguard the confidentiality of the relevant personal data, save where such data must be disclosed as required by Law or by a court and/or governmental order.

Should the data subjects consider that their information has been wrongfully processed or their rights have not been duly observed, they may file a claim before the Spanish Agency of Data Protection (www.aepd.es).

NOTARISATION OF THE MINUTES OF THE GENERAL MEETING

Minutes of the Ordinary General Meeting shall be notarised by a Notary Public upon request of the Board of Directors, in accordance with the provisions of Article 203 of the Spanish Limited Liability Companies Law and Article 101 of the Commercial Registry Regulations as approved by Royal Decree 1784/1996, of 19 July.

GENERAL INFORMATION

For any clarification or additional information, shareholders may contact the Shareholder Relations Office ("Oficina de Atención al Accionista"), through the following means:

- Post: to the registered office (Paseo de la Castellana 52, 28046 Madrid) or the Company's office in Barcelona (Avenida Diagonal 532, 08006 Barcelona).
- Telephone no. (+34) 934 047 910, on business days, from 9.00 a.m. to 2.00 p.m.
- Email address: accionistas@inmocolonial.com.

Given the extraordinary circumstances in which the General Meeting is expected to be held, shareholders are notified that the event will be limited to the time strictly necessary for the General Meeting to be held and no other event will be held before or afterwards (for example, the drinks reception).

In any case, shareholders are asked to check for any possible directions on the Company's website (www.inmocolonial.com) in the days leading up to the General Meeting or to call 934 047 910 for the latest information available at any point, thus ensuring that any shareholders who wish to can fully exercise their rights.

ADDITIONAL INFORMATION AS A RESULT OF THE HEALTH RISK ARISING FROM THE COVID-19 HEALTH CRISIS

In accordance with *Royal Decree-Law 8/2020, of 17 March, on extraordinary urgent measures to counteract the economic and social impact of COVID-19* and the Joint Communiqué of the Association of Registrars and the Spanish Securities Market Commission published on 28 April 2020, in the event that on the dates scheduled for the Meeting, 29 June on first call, and 30 June on second call, the state of alarm declared by *Royal Decree 463/2020, of 14 March, which declared the state of alarm for the management of the health crisis caused by COVID-19* or any other measure or recommendation of the administrative or health authorities that affects the free movement of people and the possibility of holding meetings with multiple persons is still in force, the General Meeting **will be held exclusively**

by electronic means, that is, without the physical attendance of the shareholders and their proxies, on the same dates and times set forth in this notice, applying the following special rules:

- (i) Shareholders may exercise their rights, either themselves or by proxy, only through the remote means of communication before the General Meeting or by the electronic means under the terms provided in this call.
- (ii) The Chairman will only authorise the attendance at the General Meeting of the internal and external staff that is strictly necessary for organizing and holding the meeting, ensuring that the necessary security and distancing measures are adopted.
- (iii) The necessary technical systems will be in place to enable the attendance, where appropriate, by audio conference or video conference, of the Chairman and Secretary of the General Meeting, and of the other members of the Board of Directors. The Notary Public required to draw up the minutes of the meeting may also attend using remote means of communication in real time that adequately guarantee the fulfilment of their notarial function, all without prejudice to their possible physical attendance at the meeting if deemed appropriate.
- (iv) The meeting will be considered to be held at the registered office, regardless of where the Chairman of the General Meeting is located.

The Company will continue to monitor the progress of the health crisis and the measures adopted by the authorities in this regard and will update the information contained in this notice if necessary or convenient, always guaranteeing compliance with the current regulations and the best protection possible for our shareholders, employees, customers and suppliers.

Likewise, the Board of Directors will inform shareholders and the markets in general of any other measures that may be necessary based on the resolutions or recommendations that the competent authorities may issue, through its website (www.inmocolonial.com) or by any means necessary in accordance with the scope of the measures under the terms provided by law, making, where appropriate, a supplementary notice to this call.

In Madrid, on 25 May 2020.

Mr. Juan José Brugera Clavero
Chairman of the Board of Directors

* * * *

APPENDIX II

Full texts of the proposed resolutions

MOTIONS CONCERNING ITEMS ON THE AGENDA OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF INMOBILIARIA COLONIAL, SOCIMI S.A. TO BE HELD ON 29 JUNE 2020 ON FIRST CALL OR, PREDICTABLY, ON 30 JUNE 2020 ON SECOND CALL.

I. Items relating to the annual financial statements, profit distribution, business management and auditor re-election.

One.- Examination and approval of the individual and consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.

1.1. Approval of the individual annual financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.

The shareholders resolve to approve the individual financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019, comprising the Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and the Notes to the financial statements for the reported year.

1.2. Approval of the consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2019.

The shareholders resolve to approve the consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. and subsidiaries for the fiscal year ended 31 December 2019, including the Consolidated Statement of Financial Position, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows and the Consolidated Notes to the financial statements for the reported year.

Two.-Examination and approval of the proposed profit distribution for the fiscal year ended 31 December 2019. Distribution of dividends.

2.1. Examination and approval of the proposed profit distribution for the fiscal year ended 31 December 2019.

In view of the individual financial statements of Inmobiliaria Colonial, SOCIMI, S.A., which reflect profit for the year ended 31 December 2019 amounting to EUR 87,868,753.77, it is resolved to distribute profit as follows:

- 8,786,875.38 euros to the legal reserve.
- 79,081,878.39 euros to dividends.

2.2. Distribution of dividends.

It is resolved to distribute a dividend of 0.20 euro per share, which, taking into account the number of shares currently outstanding, would entail a maximum total dividend of 101,622,956.20 euros. This maximum total dividend will be distributed with a charge to (i) 79,081,878.39 euro earmarked for dividends referenced in resolution 2.1 above; and (ii) share premium, up to a maximum of 22,541,077.81 euros. The total amount of the dividend and, consequently, the amount of the reserves earmarked for payment of the dividend will be determined prior to distribution on the basis of the treasury shares held by Inmobiliaria Colonial, SOCIMI, S.A.

The dividend provided for in this second resolution (2.1. and 2.2.) will be distributed through the entities participating in Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear). The Board of Directors, with express power of delegation, will be empowered to: (i) set the date on which to determine the registered holders who are entitled to receive the dividends (record date); (ii) set the specific dividend payment date; (iii) designate the entity to act as paying agent; and (iv) perform such actions as may be necessary or appropriate to pay the dividend.

Three.- Examination and approval of the individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. and approval of the business management led by the Board of Directors in the fiscal year ended 31 December 2019.

The shareholders resolve to approve the individual and consolidated management reports of Inmobiliaria Colonial, SOCIMI, S.A. (the "**Company**") for the fiscal year ended 31 December 2019, which include the Company's Annual Corporate Governance Report as at 31 December 2019.

They also resolve to approve the business management led by the Company's Board of Directors, the Chairman and the CEO in the fiscal year ended 31 December 2019, in view of the Company's individual and consolidated management reports that have been made available to the shareholders.

Four.- Reelection of the auditor of Inmobiliaria Colonial, SOCIMI, S.A and its consolidated group for the fiscal year ended 31 December 2021.

The shareholders agree to, once the appointment of the current auditor of Inmobiliaria Colonial, SOCIMI, S.A. and its consolidated group comes to an end upon auditing the annual financial statements of the fiscal year ended 31 December 2020, re-elect PricewaterhouseCoopers Auditores, S.L. in view of the proposal made by the Audit and Control Committee, to audit the individual and consolidated financial statements of Inmobiliaria Colonial, SOCIMI, S.A. for the fiscal year ended 31 December 2021.

It is hereby stated that PricewaterhouseCoopers Auditores, S.L., with tax identification number B-79031290 and number S0242 in the Spanish Official Registry of Auditors (ROAC), has its registered office in Madrid, Paseo de la Castellana, 259 B (28046 Madrid) and is registered in the Madrid Commercial Registry on Page M-87250-1, Sheet 75, Volume 9267, Book 8054, Section 3.

II. Item relating to authorizations of the Board of Directors

Six.- Authorisation to shorten the period for calling the extraordinary general meetings of Inmobiliaria Colonial, SOCIMI, S.A., in accordance with Article 515 of the Spanish Limited Liability Companies Law.

In accordance with Article 515 of the recast text of the Spanish Limited Liability Companies Law, enacted by Legislative Royal Decree 1/2010, of 2 July, it is resolved to authorise and approve that the extraordinary general meetings held by Inmobiliaria Colonial, SOCIMI, S.A. (the “**Company**”) be called with at least 15 days' notice, provided that the Company offers shareholders the effective possibility of voting by electronic means accessible to all.

This authorisation is granted until the date of the Company's next Ordinary General Meeting of Shareholders.

III. Items relating to the re-election of Directors

Six.- Re-election of Directors

6.1. Re-election of Sheikh Ali Jassim M. J. Al-Thani as a Director of the Company, with the status of Proprietary Director.

Following the report by the Appointments and Remuneration Committee, it is agreed to re-elect Sheikh Ali Jassim M. J. Al-Thani as Director of Inmobiliaria Colonial, SOCIMI, S.A., with the status of Proprietary Director for 4 years from the date of this resolution.

6.2. Re-election of Mr Adnane Mousannif as a Director of the Company, with the status of Proprietary Director.

Following the report by the Appointments and Remuneration Committee, it is agreed to re-elect Mr Adnane Mousannif as Director of Inmobiliaria Colonial, SOCIMI, S.A., with the status of Proprietary Director for 4 years from the date of this resolution.

6.3. Re-election of Mr Carlos Fernández González as Director of the Company, with the status of Proprietary Director.

Following the report by the Appointments and Remuneration Committee, it is agreed to re-elect Mr Carlos Fernández González as Director of Inmobiliaria Colonial, SOCIMI, S.A., with the status of Proprietary Director for 4 years from the date of this resolution.

IV. Items relating to the Directors' remuneration

Seven.- Extension of the Share Allocation Plan approved by the General Meeting of Shareholders on 21 January 2014.

Following the proposal of the Appointments and Remuneration Committee of Inmobiliaria Colonial, SOCIMI, S.A. (the “**Company**”), the members agreed to extend the share allocation plan adopted by the General Meeting of Shareholders of 21 January 2014, that was extended by the General Meeting of Shareholders of 29 June 2017 (the “**Plan**”) for two more years, under the same terms and conditions, save for those specified below. Nevertheless, the Company's Board of Directors intends

to put forward, at the Company's Ordinary General Meeting, a new share allocation plan that, should it be approved, will replace the one being extended hereby.

Furthermore, the members agree that, as of 2021, the number of shares allocated each year to each of the beneficiaries in the Plan, will be determined based on the performance of the indicators foreseen in such Plan during the two previous years. In this regard, at the time of the settlement, (2022 and 2023), the number of shares allocated to each of the beneficiaries for the relevant year will be stipulated based on the average performance of the indicators specified in the Plan during the two previous years.

On the other hand, as foreseen in the Plan, it is still forbidden to dispose of or transfer the shares received by virtue of such Plan for three years from the date of their delivery, except for those necessary, if any, to pay the tax derived thereof.

Eight.- Vote, in an advisory capacity, on the Annual Remuneration Report of Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019.

The shareholders resolve to approve, in an advisory capacity, the Annual Remuneration Report for Directors of Inmobiliaria Colonial, SOCIMI, S.A. for 2019, which was made available to all shareholders at the time of calling the General Meeting.

V. Items relating to the amendment of the Company Bylaws and the Regulations of the General Meeting

Nine.- Change of Article 19 ("Right to attend") in the Company Bylaws of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.

To allow shareholders to attend the General Meeting by electronic means, this Article 19 ("Right to attend") is drawn up in the Company Bylaws and will hereafter read as follows:

"Article 19. Right of attendance

Shareholders may attend and vote at General Meetings, directly or duly represented when, individually or as a group, they hold at least five hundred shares, which must be registered in the shareholder register five days prior to the date for which the General Meeting is scheduled and this is proved by presenting, at the registered office or at the entities specified in the call, the relevant validation certificate or the attendance card issued by the Company or entities in charge of keeping the shareholder register, or by any other means foreseen by the current legislation.

The Company's Board of Directors may enable, for each General Meeting, remote attendance by the shareholders and proxies by electronic means concurrently. In such event, the Board of Directors will establish the terms, forms and means set for shareholders and proxies to exercise their rights, in accordance with the laws, these Company Bylaws and the Regulations of the General Meeting. All this will be included in the notice of the meeting.

The members of the Board of Directors must attend the General Meetings. Their attendance shall nonetheless not be required for a Meeting to be validly constituted.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

The Meetings may also be attended by the executives, technicians and other persons that, in the opinion of the Board of Directors, are interested in the proper performance of company matters and whose participation at the General Meeting, when necessary, could be useful to the Company. The Chairman of the General Meeting may authorize the attendance of any person that he deems appropriate, although the General Meeting may revoke said authorization.”

Ten.- Amendment to the Ordinary General Meeting of Shareholders Regulations of Inmobiliaria Colonial, SOCIMI, S.A. to allow shareholders to attend the General Meeting by electronic means.

10.1. Changes to articles 7 (“Procedure and term”), 10 (“Shareholder's right to information”) and 12 (“Right to attend and vote”) of the General Meeting of Shareholders Regulations.

To allow shareholders to attend the General Meeting by electronic means, the members have agreed to amend Article 7 (“Right to attend”), 10 (“Shareholder's right to information”) and 12 (“Right to attend and vote”) of the Regulations of the General Meeting, and will hereafter read as follows:

“Article 7. Procedure and period

The General Meeting must be called by at least a notice published in the Official Bulletin of the Commercial Registry or in one of the major newspapers in Spain, on the company website and on the website of the Spanish Securities Market Commission, and any other means as is required under applicable regulations, at least one month prior to the date set for it to be held.

Notwithstanding the above, Special General Meetings can be called within a minimum of fifteen days in advance. This shorter period for notice shall require an express resolution adopted by the Ordinary General Meeting with an approving vote of minimum two thirds of subscribed capital with voting rights, and the notice shall not exceed the date of the following Ordinary General Meeting.

The notice shall state the name of the Company, date and time of the meeting on first call, the title of the person or persons sending the notice, as well as the agenda, which shall include the matters to be discussed. The publication can likewise state the date of the meeting on second call, if applicable. At least twenty-four hours shall pass between the meeting on the first and second call.

The publication shall likewise mention the following:

- 1. Date when the shareholder shall have his shares registered in his name in order to participate and vote in the General Meeting.*
- 2. Form and place to obtain the complete text of the documents and proposed resolutions, as well as the address of the company web page where the information will be available.*
- 3. Clear and exact information on processes required so that the shareholders can participate and issue their votes in the General Meeting, specifically including the following:*
 - The right to request information, to have points included in the agenda and to present proposed resolutions, as well as the period to exercise these rights. When noted that more detailed information on said rights can be obtained from the company web page, then the publication can be limited to indicating the period for exercising said right.*

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

- *The system for voting through a proxy, indicating specifically the forms to be used to delegate the vote and the media to be used so that the Company can accept notice, by email, of the proxies appointed.*
- *The procedures established for remote voting ahead of the General Meeting, by post or by electronic means.*
- *The terms, forms and means to exercise shareholders' and proxies' rights concurrently by electronic means when the Board of Directors has agreed, ahead of the call for the General Meeting, to enable shareholders' and proxies' remote attendance concurrently by electronic means.*

The Board of Directors shall determine, ahead of the call for each General Meeting, which remote means will be made available to the shareholders for remote voting and/or proxy votes before the General Meeting, ensuring that it guarantees the identity of each individual exercising their voting right or, if a proxy, the rights of the proxy and represented shareholder. The notice will therefore also include the specific remote communications media that can be used by the shareholders in order to exercise their rights to be represented, to exercise or delegate their vote, and, as applicable, to attend the meeting.

Furthermore, should the Board of Directors agree for the General Meeting to enable shareholders and proxies to attend the meeting remotely, concurrently and by electronic means, the notice for the call will include the terms, forms and means enabled to exercise these rights by electronic means as foreseen in the laws, Company Bylaws and this Regulation.

Shareholders making up at least 3% of the Company's share capital may request the publication of a supplementary notice for an Ordinary General Meeting of Shareholders, including one or more items on the agenda, provided the new items or motions, where applicable, are duly justified. The exercise of this right, which will in no case apply to the call for an Extraordinary General Meeting, shall require satisfactory notice to be delivered to the registered office within five days following the publication of the notice. The supplement to the notice convening the meeting must be published at least fifteen days prior to the date established for the General Meeting.

Shareholders making up a minimum 3% of the corporate share capital may present reasoned motions, within five days from the notice of the call, in accordance with matters already included or to be included in the agenda of the General Meeting called, either Ordinary or Extraordinary. When received, the Company will ensure that the motions and any documents attached thereto, if any, are published for the shareholders without interruption on the corporate website as long as required by law.

If the General Meeting, duly called, is not held on first call and the notice of the meeting does not include a date for the meeting on second call, the second call must be announced with the same agenda and announcement requirements as the first call, within fifteen days from the date of the General Meeting that was not held, and at least ten days prior to the date scheduled for the meeting."

“Article 10. Shareholders' right to information

Shareholders have the right to have ample and precise information on the matters that will be debated and decided in the General Meeting. The Board of Directors shall encourage the informed participation of shareholders at the General Meetings.

From the notice of the call of the General Meeting, the shareholders can examine the motions, reports and other documents made available as required pursuant to the laws and the Company Bylaws, on the company website and at the Company's registered office. When allowed by law, shareholders may request the delivery or provision, free of charge, of the full text of the documents made available to them.

From the notice of the call of the General Meeting, the shareholders may immediately obtain from the Company, free of charge, the documents to be submitted for approval at the General Meeting, as well as the management report and auditor's report, if applicable.

From the notice of the call of the General Meeting and until the date of the General Meeting, the Company will publish at least this information on its website:

- a) The notice of the call.*
- b) The total number of shares and voting rights on the date of the notice, broken down by classes of shares, if any.*
- c) The documents to be presented at the General Meeting and in particular reports by directors, auditors and independent experts.*
- d) Full texts of the motions for each and every item on the agenda, or of those items that are merely provided for information purposes, a report from the competent bodies on each of the items and the motions put forward by the shareholders.*
- e) Regarding the appointment, ratification or re-election of any of the members of the Board of Directors, the identity, curriculum vitae and category of each of said individuals, as well as the proposal and reports legally required for said purpose. In the case of a legal entity, the information shall include information on the natural person to be appointed to permanently exercise the member's role.*
- f) The forms to be used for proxy and remote voting, except when these are sent directly by the Company to each shareholder. If this cannot be published on the company website for technical reasons, the Company shall indicate on the website how to obtain the printed forms, which shall be sent to each shareholder who requests them.*
- g) Information on the communication channels between the Company and the shareholders in order to gather information or make suggestions in accordance with the applicable regulations.*
- h) Rules of operation for the Online Shareholders' Forum.*
- i) The rules set for shareholders and proxies to exercise rights concurrently by electronic means at the General Meeting if the notice for the call of the General Meeting specifies that it will be held by electronic means.*

Shareholders may request, at least five days before the date set for the General Meeting, that the Directors send the information or clarifications that they deem necessary on the items on the agenda, or ask, in writing, any questions that they consider relevant. The shareholders can likewise make a written request within the same period, asking that the directors provide the clarifications that they deem appropriate about information available to the public that the Company has filed with Spanish Securities Market Commission (CNMV) since the date of the last General Meeting, and regarding the auditor's report. The directors will provide the information in writing until the date set for the General Meeting.

Requests for information may be sent as specified in the notice of the call of the General Meeting. The provisions in this article are understood as without prejudice to the shareholders' right to obtain printed documents and to request that they be sent, free of charge, when so established by Law.

The Board of Directors may authorize one or more members as well as its Secretary and Vice Secretary, or any senior officer of the Company to respond to requests for information made by the shareholders. Requests for information or clarification that are verbally presented by the shareholders to the Chairman regarding the matters set forth above, made during the General Meeting or in writing from the fifth day prior to the date set for the meeting, shall also be verbally presented during the General Meeting by any of the directors present, at the behest of the Chairman.

Should the shareholder's right to information not be satisfied at the time, the information requested will be provided in writing within seven days from the end of the General Meeting.

The directors are required to provide the information referred to in the foregoing paragraphs, except when said information is not necessary to protect the rights of the shareholder, or when there are objective reasons to consider that they could be used for purposes that are not in the Company's interest or if their publication could harm the Company or its affiliates. Violation of the right to information during a General Meeting shall not be considered as a reasonable cause to contest the General Meeting.

Nevertheless, the information request cannot be refused when the request is supported by shareholders representing at least twenty-five per cent of the share capital. The shareholder shall be liable for any damages caused by abusive or damaging use of the requested information.

Valid requests for information, clarifications or questions made in writing and the replies given in writing by the directors will be displayed on the company website. Nevertheless, when the information requested is clearly, expressly and directly available to all shareholders on the Company's website as a question and answer, before the specific question has been asked, then the directors can limit their reply to sending the information that was already provided as such.

The provisions in the aforementioned paragraphs regarding the exercise of the right to information by shareholders or their proxies will extend, without prejudice to the special rules foreseen in Article 12 bis herein, when the Company's Board of Directors has enabled, ahead of calling the General Meeting, shareholder's and proxies' attendance to the meeting concurrently by electronic means."

"Article 12. Right to attend and vote

Shareholders may attend and vote at General Meetings, directly or duly represented, when individually or as a group they hold at least five hundred shares, which must be registered in the

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

shareholder register five days prior to the date for which the General Meeting is scheduled and this is proved by presenting, at the registered office or at the entities specified in the call, the relevant validation certificate or the attendance card issued by the Company or entities in charge of keeping the shareholder register, or by any other means foreseen by the current legislation.

Shareholders can vote in the General Meeting, as well as grant proxy by remote means before the General Meeting, provided the identity of the shareholder is duly guaranteed as well as, if applicable, the security of the electronic means used, all in accordance with the current legislation.

Furthermore, the shareholders and their proxies may attend and exercise their rights at the General Meeting remotely concurrently by electronic means under the circumstances and terms foreseen in Art. 12 bis herein.

Each share carries one vote.

To issue a vote by postal, the shareholder will send the Company the attendance, proxy and remote voting card issued by the entity or entities responsible for keeping the shareholder register or by the Company in his/her name, duly completed and signed, stating whether the vote is in favour or against, or a blank vote or abstention.

Votes by electronic media will be issued with a recognized electronic signature or other form of guarantee that the Board of Directors deems suitable to assure the authenticity and identity of the shareholder exercising that right to vote, with an unbreachable digital copy of the attendance, proxy or remote voting card.

Without prejudice to the above, the Company may create a specific digital app on the company website to exercise the right to remote voting. In this case no unbreachable digital copy of the attendance, proxy or remote vote card shall be required.

The vote cast by whichever of the media set forth above should be delivered to the Company at least twenty four (24) hours prior to the date and time set for the General Meeting in the first call, unless a special deadline has been set, where appropriate, for electronic attendance and vote, without prejudice to the Chairman's power to admit votes received thereafter. Otherwise, the vote will be understood as not cast.

The remote vote issued and referred to in this article shall be deemed null and void:

- i. If it is subsequently expressly revoked by the same means used to cast the vote and within the time limits established to do so.*
- ii. If the casting shareholder physically or electronically attends the meeting.*

Shareholders who issue their votes from a remote location shall be considered as present for purposes of deeming the General Meeting as validly constituted.

The Company may provide the entities that participate in the Sociedad de Gestión de Sistemas de Registro, Compensación y Liquidación de Valores S.A. (Iberclear) with a proposed format for the attendance cards for the General Meeting, to be issued by said entities to the relevant depositing shareholders, thereby ensuring that the cards are standard and include a bar code or another system to read them electronically to count the number of persons attending the meeting

electronically, as well as the format that will be used to delegate the powers to represent a shareholder. The attendance card can include the identity of the proxy if not expressly named by the shareholder represented.

Before starting the meeting, the shareholders attending the meeting will have access to the text of the motions to be put to the vote at the General Meeting and, if appropriate, the text of the answers provided by the shareholders to address the requests for information made in writing before the Meeting, if the Board of Directors considers that it is necessary or convenient to inform the shareholders attending the meeting.

Members of the Board of Directors shall attend the General Meetings even when their presence is not necessary to consider the General Meeting as validly constituted. Directors, technicians and other individuals who the Board of Directors believe may have an interest in the desired performance of company business and whose contribution may be useful for the Company, may attend the General Meeting. The Chairman of the General Meeting may authorize the attendance of any person that he deems appropriate, although the General Meeting may revoke said authorization.”

10.2. Addition of a new article 12 bis (“Electronic Attendance”) to the General Meeting of Shareholders Regulations.

In order to allow shareholders to attend the General Meeting by electronic means, this Article 12 bis (“Electronic attendance”) is drawn up in the General Meeting of Shareholders Regulations and will hereafter read as follows:

“Article 12 bis. Electronic attendance

All shareholders entitled to attend and vote at the General Meetings, pursuant to Article 12 herein, may exercise their rights at such meetings, in person or by proxy, by electronic means that will allow them to log concurrently into the Meeting provided that the Board of Directors has determined this for a specific General Meeting. In any event, the means used to log in should be appropriate to guarantee the identity of the members attending the meeting remotely, the appropriate exercise of their rights, interaction in real time and, in general, the appropriate course of the meeting.

Electronic attendance of shareholders or their proxies to the General Meeting, when duly specified in the notice of the General Meeting, will be subject to the following rules that may be expanded and completed by the Board of Directors:

- (i) Shareholders and proxies who wish to attend the Meeting by electronic means will give proof of their identity and status as shareholder or proxy before the start of the General Meeting, in the manner and time set in the notice of the Meeting, all this to guarantee the identity of the persons attending the meeting.*
- (ii) The notice of the meeting will detail how long in advance must a shareholder or proxy attending the General Meeting electronically and concurrently log into the meeting so as to be considered as attending the meeting in order to allow the appropriate management of the electronic attendance systems. If the shareholder or proxy should log into the meeting later than the time set, they will be considered as absent from the meeting.*
- (iii) Contributions and motions or requests for information or clarifications intended by persons attending electronically and concurrently should be sent to the Company in the manner,*

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

terms and conditions set forth in the notice of the General Meeting. In particular, pursuant to the Spanish Limited Liability Companies Law, in the notice of the Meeting, the Board of Directors may determine that contributions and motions, in compliance with the laws, intended by persons attending electronically and concurrently will be sent to the Company at the start of the General Meeting.

The requests for information or clarifications made by the persons attending electronically and concurrently will be answered orally during the General Meeting or in writing within seven days from the Meeting unless those requests may be rejected by virtue of the laws, Company Bylaws and these Regulations.

- (iv) *Casting votes on the motions related to items on the agenda may be carried out from the moment the shareholder or, where applicable, the proxy logs in and until the Chairman or, as the case may be, the Secretary of the General Meeting, announces the end of the voting period for the motions relating to the items on the agenda. As for the motions on those matters that, by legal mandate, do not need to appear on the agenda, the persons attending by electronic means may cast their votes from the moment these proposals are read out for voting and until the Chairman or, as the case may be, the Secretary of the General Meeting, announces the end of the voting period for said motions.*

The Board of Directors may expand and complete the appropriate means and procedures governing the electronic and concurrent attendance to the General Meeting, adjusting, where appropriate, to the legal rules set forth for this system, the Company Bylaws and these Regulations. Such means and procedures will be published on the Company's website.

For all matters that have not been expressly foreseen in this Article, the shareholders' exercise of their rights electronically and concurrently will be subject to the general rules set forth in these Regulations to exercise their rights, without prejudice to any adjustments, if any, that the Board of Directors may determine.

The Company will not be liable for any damages that may be caused to the shareholder or proxy derived from breakdowns, overloads, power failures, connection failures or any other similar event, beyond the control of the Company, which cause the temporary unavailability of its website, without prejudice to the adoption of the measures required in each situation, including the possible temporary suspension or extension of the General Meeting if this were necessary to guarantee the shareholders or their proxies can fully exercise their rights."

VI. Informational point

Eleven.- Information to the General Meeting on the amendment of the Regulations of the Board of Directors of Inmobiliaria Colonial, SOCIMI, S.A.

The shareholders are hereby informed of the amendment made to Article 13 ("General duties") of the Regulations of the Board of Directors of Inmobiliaria Colonial, S.A. (the "**Company**") to determine the number of additional Boards of Directors which the Directors may sit on.

VII. Item relating to the delegation of powers***Twelve.- Delegation of powers***

The shareholders agree to expressly grant powers to the Chairman of the Board of Directors of Inmobiliaria Colonial, S.A., Mr Juan José Brugera Clavero, and the CEO, Mr Pedro Viñolas Serra, the Secretary to the Board of Directors, Mr. Francisco Palá Laguna, and the Vice-Secretary to the Board of Directors, Ms. Nuria Oferil Coll, to enable either of them to sign individually, in connection with the resolutions adopted by this General Meeting of Shareholders, to:

- Place these resolutions on public record, with all the joint and several powers required for their delivery and performance;
- Sign any public or private documents that are necessary or advisable and to take any appropriate actions to enable their best fulfilment, including the publication of legal notices with any public or private bodies or authorities, for the purposes of their registration in the appropriate Commercial Registries or Property Registers, with the power to issue deeds of ratification, rectification, correction and clarification, following verbal suggestions or written appraisals by the Commercial Registry - also with the power to request partial registration of recordable agreements - and by any other official public or private body; and
- Draw up as many public or private documents as may be required or appropriate and carry out as many steps as may be necessary before the Spanish Securities Market Commission (CNMV), the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A.U. (Iberclear), the Governing Bodies of the Stock Exchanges and any other competent body, entity or public or private registry, in Spain or abroad, in order to fulfil and successfully perform the resolutions adopted and to perform the formalities relating to all manner of files and documents required vis-à-vis public or private bodies and, in general, any such actions relating to the resolutions passed at this General Meeting as may be required.

* * * *