



The company obtains long term resources and becomes one of the top-ten European companies by market capitalization

## Colonial completes its capital increase, bringing its market capitalization to nearly €3,000m

The capital increase raised €1,821m.

With the closing of the capital increase, the financial restructuring of the company has been successfully completed.

**Barcelona, 29.06.10.** Inmobiliaria Colonial S.A. successfully completed the capital increase aimed at raising funds to reduce its financial debt and ensure long-term resources so it can execute its strategic plan. The company raised a total of €1,821m, of which €17m were through cash contributions, while €1,804m was through non-cash contributions, i.e. a debt-for-equity swap by the creditors.

In the first phase of the capital increase, started last 5 June, and completed 19 June, monetary contributions from minority shareholders amounted to €17m.

In a second phase already scheduled in the refinancing agreements, and with the aim of ensuring the successful refinancing of the Company, there will be a second capital increase through non-monetary contributions amounting to €1,804m that has been subscribed to by the Company's creditors. The new Colonial shares are expected to start trading in the second week of July.

### **Colonial's financial restructuring has been successfully completed.**

The completion of the capital increase marks the conclusion of the company's financial debt restructuring and puts Colonial on sound footing to face a new phase with sufficient resources over the long term. This was the sector's first financial restructuring and sets the standard for other Spanish and international companies.

### **Once again among the European top-ten**

With a stock market capitalization of close to €3,000m, Colonial is once again among the top-ten European companies in terms of market capitalization, cementing its position as a leader and benchmark in the property management sector, with assets comprising over 1 million square meters of rental offices in the best locations in Paris, Madrid and Barcelona, appraised at over €5,000m.

For more information: Román y Asociados

# *Colonial*

Silvia Ramón-Cortés [s.ramon@romanyasociados.es](mailto:s.ramon@romanyasociados.es) 699,080,487  
Jaime Aparicio [j.aparicio@romanyasociados.es](mailto:j.aparicio@romanyasociados.es) 93 414 23 40