

The transaction agreed to in August 2019 has been completed

Colonial closes the sale of 473,000 sqm of its logistics portfolio in Spain to Prologis

- Colonial has made the sale of two logistics warehouses to Prologis, the last two warehouses in its portfolio, totalling 59,000 sq m in San Fernando de Henares.
- The Company sold 11 facilities totalling 314,000 sq m in August 2019, and in July of 2020 Prologis made effective the call option on new logistics platforms with a surface area of 100,200 sq m, based on a transaction structured in three-phases.
- The assets became property of Colonial after the integration and subsequent merger with Axiare, all of them possessing either BREEAM or LEED certifications.

Madrid, 14 December 2020

Colonial, the leading company in the European prime offices market, and Prologis, a global leader in the real estate sector, have fully completed the sale of 18 logistics facilities that Colonial had in Spain, amounting to 473,000 sq m of total surface area. The transaction closed definitively with the sale of the two last assets that the company had in Spain, specifically two logistics warehouses in San Fernando de Henares totalling 59,000 sq m.

The sale of Colonial's logistics portfolio to Prologis was carried out in three phases. Previously in August 2019, the moment the agreement was signed, Colonial made a first sale to Prologis of 11 facilities for a total of 314,000 sq m. Additionally, in July of this year, the company signed the sale of a second package of logistics assets, according to the initial agreement, with a surface area of 100,200 sq m.

The 18 logistics warehouses that Colonial has sold to Prologis are located in the best logistics markets in Spain, such as Madrid, Guadalajara and Barcelona. Under the heading of *call option*, one of the largest transactions in recent years in the logistics sector has been completed. The assets became Colonial's property after the integration and subsequent merger with Axiare, all them possessing either BREEAM or LEED certifications.

"We are very satisfied with the successful conclusion of this transaction based on the rotation plan of non-strategic assets which the company has carried out in recent years", explains Pere Viñolas, Colonial's CEO.

About Colonial

Colonial is a Spanish listed REIT company (SOCIMI), leader in the European Prime office market with presence in the main business areas of Barcelona, Madrid and Paris with a prime office portfolio of more than one million sq m of GLA and assets under management with a value of more than €12bn.



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"The information included in this document should be read together with all of the public information available, particularly the Company's website www.inmocolonial.com."

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